

Paper Money

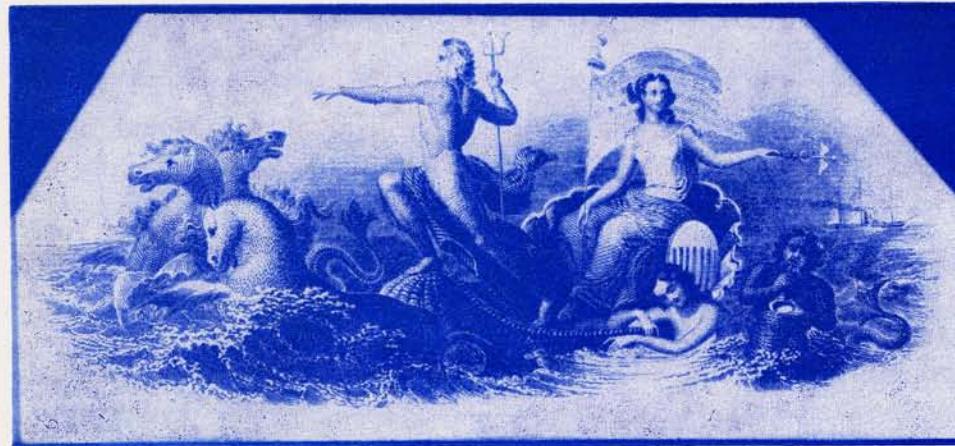
BIMONTHLY PUBLICATION OF THE

Society of Paper Money Collectors

Vol. XV No. 1

Whole No. 61

Jan./Feb. 1976



From classical bank note engraving to Graeme Ton's study of the B71J-King of the Silver Certificates - something for everyone in this issue.

SUPERB UNCUT SHEETS

Beautiful Crisp New Sheets of Twelve—"Leaders" in Today's Great rarities. These Potential "Best of Show" Winners can put Your Collection in the "Blue Ribbon Class". Just One or Two of most=So Subject to Prior Sale.

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A Word about the Great Scarcity of Sheets of Eighteen. Shortly before the Hon. John W. Snyder's Term of office expired, we sent an order to the Treasury Department for several 1935-D \$1.00 Uncut Sheets. However, our Order was not filled until after Hon. George W. Humphrey became the new Secretary and, departing from previous policy, we were sent only One Sheet - with a Refund for those not supplied. Not long after Mr. Humphrey assumed Office, he issued an Order to stop supplying Collectors with Uncut Sheets, thereby Unfortunately bringing to an end the Great Service that had been rendered to Collectors so many Years. This explains Why many of the Sheets (and no doubt Earlier Sheets) never reached Collector's hands. So now you Know - and Why these Rare Sheets are Valued so Highly. We are indeed Fortunate to offer you the following - Superb Crisp New Sheets (Just One or Two of each): 1935-D \$1 Silver Certificate, Clark/Snyder, 102 Sheets Printed but many were not issued.

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\$1.00 SILVER CERTIFICATES

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1928A 7.75	10.50	1935A 3.75	5.75	1935G No Motto	2.95
1928B 8.50	11.50	1935B 6.75	8.75	1935G Motto	4.50
1928C Write	Write	1935C 3.75	5.75	1935H \$5.50*	3.50
1928D 198.50	249.50	1935D Wide Mgn.	3.50	1957 5.75*	2.75
1928E Wanted	Write	1935D Nar. Mgn.	3.50	1957A \$3.75*	2.75
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Jan./Feb. 1976

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The B71J

King of the Silver Certificates

By GRAEME M. TON, JR.

THE B71J is the \$1 Silver Certificate 1935F series with serial numbers ranging from B71 640 001J to B72 000 000J. It is the only issue of notes produced by the BEP that is a series *within* another series. To ascertain how and why it came about is the purpose of this study. The known census of B71J's is eight; it is hoped that this article will uncover others:

What is "a series issued within another series"? The following table is used to pinpoint the B71J:

\$1 SC 1935F	B00 000 001J to B54 000 000J
\$1 SC 1935G NM	B54 000 001J to B71 640 000J
\$1 SC 1935F	B71 640 001J to B72 000 000J ←
\$1 SC 1935G NM	B72 000 001J to B99 999 999J

Note that the 1935F B71J interrupts the planned production of the BJ's for the 1935G (NM) series. The above four notes are known as the "B71J set". A desirable thing is to have the two 1935G (NM) issues with serial numbers as close to the B71J as possible.

How the B71J was issued within another series issue was easier to determine than the reason why.

In 1960, the BEP was evaluating a pilot model automatic machine for the replacement of defective notes. The purpose was to replace defective notes with star notes. It was a prototype machine developed by a consulting firm around specifications written by the personnel of the BEP.

The final overprinting of the 360,000 B71J's was completed on August 25, 1960. They were on standard security paper, no special printing, and within the normal quality control standards of the BEP at that time.

That's the "How" of the B71J and the unusual testing in which it was used.

But, why an issue of notes with the 1935F series designation with serial numbers assigned to the 1935G series?

The first thought was that the B71J was actually a trial note or an experimental. However, the use of standard paper, no special printing, and normal quality control negated that idea.

In further pursuing the possibility that the B71J might still be a trial note, a study was initiated on the face and back plates used in the production of the B71J. While some very interesting situations do occur, this analysis proved that there were no special plates used in the production of the B71J.

This study of plates covered several years and the examination of about 1,500 notes. Every 1935F BJ offered was either bought or researched. Other series/blocks analyzed were the 1935F AJ; the 1935G (M) & (NM) CJ, DJ; the 1935G (NM) BJ (both); the 1935H

DJ; and all the star notes in the series 1935E, 1935F, 1935G (M) & (NM), and the 1935H.

For the technicians, the range of the face plates on the eight known B71J's is from 7580 to 8609. The back plates range from 6099 to 6660.

Although this study did not answer the question of why the B71J, it was most helpful in understanding the use of plates by the BEP. And, it led to the possibility of a new discovery that will require future research to be conclusive.

There is always the possibility that the 1935F series designation on the B71J was a workman's error. If so, then the whole B71J would be an "error issue", and that would really be unique in the annals of our paper currency. Errors do occur, but not an entire run of 360,000 *actually* reaching circulation! The possibility of an "error issue" will have to stay with the theoretical.

Again, was a separate 1935F short-run production used in the testing of error note replacements, with serial numbers scheduled for the 1935G (NM) series?

The BEP could discover no specific reasons after all these years, and suggested that possibly it was just a group available for production.

This does leave unanswered the question of why the B71J is an interruption in the 1935G (NM) planned production. This unique issue had never happened before.

In response to the inquiry whether there were any similar instances where the issuances of a series was interrupted by the printing of an earlier series, the BEP responded, "This question has arisen before and all research previously performed in this area has been negative."

By itself, this fact makes the B71J unique in the history of the printing of our paper currency. The pet name "King of the Silver Certificates" seems appropriate, for like a king, it *does* stand alone.

Quite possibly the question of why the B71J will never be answered. The following is offered as pure conjecture.

The 360,000 B71J's selected for the test were given the 1935F series designation to identify them as notes to be used for the testing of the error note equipment. After the test, the notes were to be destroyed. However, those were hectic days of the "New Frontier" in Washington. The emphasis was on reducing waste and pumping money into the economy to "get things going." There was a new Secretary of the Treasury and a new Treasurer of the U. S. After the test was concluded, the decision was made *not* to destroy the notes but to release them for circulation.



The eight known B71J's

They were delivered to the Federal Reserve on July 5, 1961. From there they were issued to the New Orleans Federal Reserve District on August 7, 1961, and, from there to the member banks serviced by the New Orleans District.

This explains why six of the eight known B71J's were found in the city of New Orleans. A personal visit to the New Orleans Federal Reserve drew a blank on the question of which member banks received the B71J's. It was learned that all records were kept by the FRB-Atlanta. An inquiry to the Atlanta FRB drew the response, "That information is not available."

An educated guess can be made as to which bank received the B71J's. Four B71J's were found in an area roughly bounded by Franklin Ave, Poland Ave., No. Claiborne, and No. Carrollton. In the early 1960's, that general area was serviced by two of the major banks in New Orleans. One of those banks requests only circulated currency from the FR. (And, if it receives new currency, the tellers must interleave it with old currency.)

The remaining bank is most active in the area described above. It is an economic principle that money does not travel far from the place of issuance. The B71J's found in that area were VF and EF. The other two were in VG grade and found on Melpomene St. and So. Carrollton, not far away.

A personal inquiry at both banks drew a referral back to the Federal Reserve.

Chuck O'Donnell correctly pointed out that there is one other instance of an issue like the B71J. The \$1 FRN 1969 C05 120 001* to C05 753 000* were issued *after* the \$1 FRN 1969A C* series. (With only 13,000 sheets produced, the actual production was 416,000 notes.)

There are similarities in the issuance of the B71J and the Philly Star. They are certainly closely related and each stands for something unique in the production of our paper currency.

There are two differences. The B71J was used for testing purposes and is an issue *within* another series. The Philly Star was a planned utilization of stock and the serial numbers are *after* the later 1969A series.

Each stands alone on its distinctness.

The question arises: Should the B71J (and the Philly Star) be classified as other than just another short-run production issue? There are many of these. Probably the most notable is the \$1 SC 1935C KD, of which only 4,000 were produced, including sheets.

That question can best be answered by those who author the reference manuals. It might be that we have enough classification already. This research proved that the B71J was not a trial note or an experimental. However, the B71J *does stand* "unique" in the annals of the production of paper currency and deserves better than just an "asterisked footnote." No collection can be complete without it.

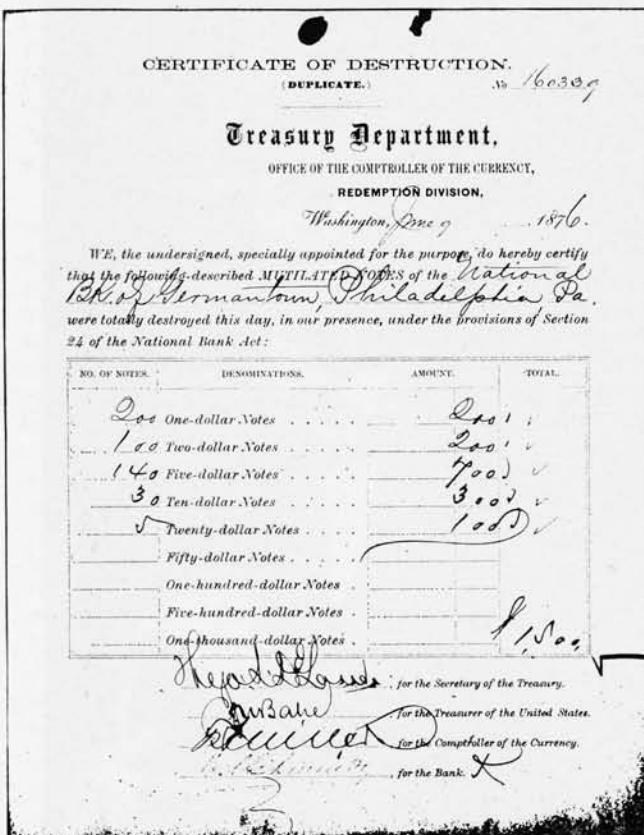
Illustrated are the eight known B71J's. My thanks to Jim Thompson and Chuck O'Donnell for allowing the

display of their B71J's. Jim has the low number observed, and Chuck has the high number. This article would be incomplete without their inclusion.

Collectors are requested to search their notes and report any B71J's that are found. My address is Graeme M. Ton, Jr., 203 47th Street, Gulfport, Miss. 39501. Please supply serial number, plate numbers, pos. code and grade. Your reporting will be most necessary in developing a census of the B71J before all is lost to the past.

Without the gracious help of the following individuals, this study could not have been completed: Mr. James A. Conlon, Director, BEP, and Mr. H. T. Krisak, Superintendent, Management Services Division, BEP; Chuck O'Donnell, Jim Thompson, Frank Nowak, and Harry Coleman. My special thanks to them.

MUTILATED NOTES BURNED



Certificate of Destruction of mutilated notes issued two years after Moses K. Armstrong witnessed a similar burning.

MOSE K. Armstrong, Congressional Delegate from Dakota Territory, was named a member of a committee to witness the destruction of national currency notes in the spring of 1874. This is how he described the process in his newsletter addressed to constituents on May 12 that year. It was reprinted in his book *The Early Empire Builders of the Great West*, published in 1901:

"Two hundred and twelve thousand dollars of the mutilated notes of national banks were burned, for redemption, by the treasury department yesterday. The writer hereof was called as a witness to the official burning. Upon entering the redemption division a dozen

men or more were seen seated around a long board table upon which were piled up, like sticks of stove wood, the dirty, ragged bundles of bank bills which had been sent in to be destroyed and replaced by new notes. The men were busily counting and comparing the different packages of worthless stuff, which had passed through thousands of hands as precious money, but was now, like a discarded woman, to be cast aside for a new and prettier face. When counted and labeled the packages were tumbled into boxes, locked and the remains followed by witnesses, driven like a corpse, to the place of 'cremation,' which is in a little brick building, down in a green pasture, at the rear of the White House. Here a fire was started in a furnace, resembling a large bake oven, and while the mourning witnesses stood by, a mad-looking clerk unlocked the boxes and commenced to throw the great bundles of greenbacks into the fire, with as much carelessness as a man would throw ears of corn to the hogs. As the fire blazed up, a large black negro with a long, iron handled pitch fork, commenced to 'poke up' the fire and to mix the money with the flames. In about thirty minutes all that remained of the \$212,000 was a nest of white cinders resembling fish scales, and we departed sick of money."

Selected by FORREST W. DANIEL

Federal Reserve Corner

THE Treasury Department has finally announced the issuance of a \$2 Federal Reserve Note. The new note will be Series 1976 and will have a Bicentennial scheme. The reverse of the note will picture the Signing of the Declaration of Independence, while the face will be the same as the old with the exception of its inscription as a Federal Reserve Note, and not a U. S. Note.

It is anticipated that the first release will be made on April 13, 1976, which is Jefferson's birthday. A recent report from Ed Zegers of Maryland tells us that printing was to start in early December, with first notes to be for the Richmond district; they are to be followed by San Francisco, and on until all districts have been printed. It is hoped that all 12 districts will have simultaneous release in April.

However, the biggest part of the "news" is that COPE will be used for the overprinting. This will be first use of COPE for any denomination other than \$1 FR notes.

A recent press release from the Bureau of Engraving and Printing states that the first of six new COPE machines ordered earlier has been delivered. It is possible that this new machine will be used for the \$2 notes.

Of great interest was the report of installation of the first of four new Magna currency presses in the basement of the main building at the Bureau. These presses are high-speed, two-plate, sheet-fed and are being tested at this time. In addition, new Giori presses are being installed, and these will increase greatly the output of the currency section.

We can expect great things from the Bureau, as they strive to increase output and decrease costs. We shall have further reports on these presses as they pass the initial trials and are accepted for service.

NATHAN GOLDSTEIN II
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Greenville, Miss. 38701

Asher Brown Durand - Premier Engraver

By CRAIG J. TURNER

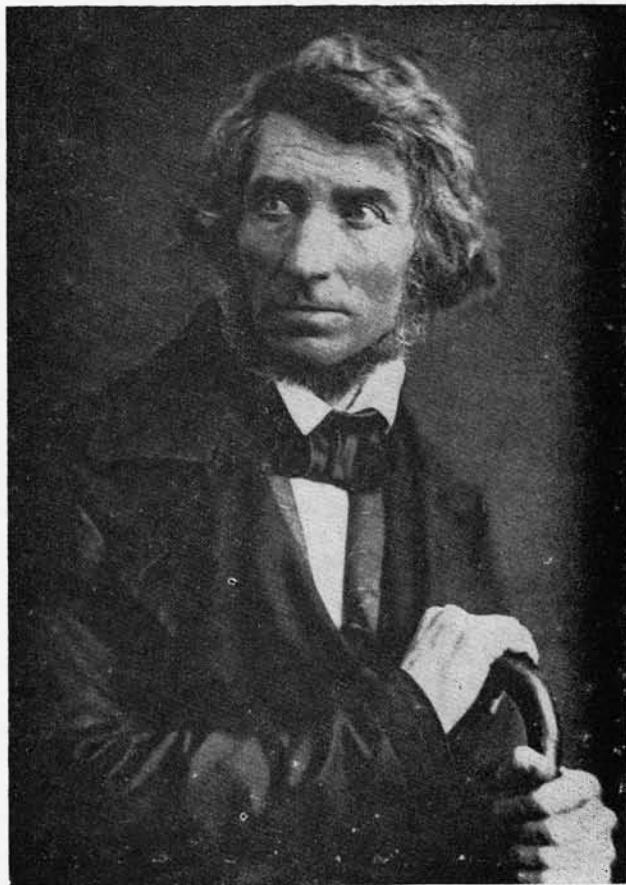
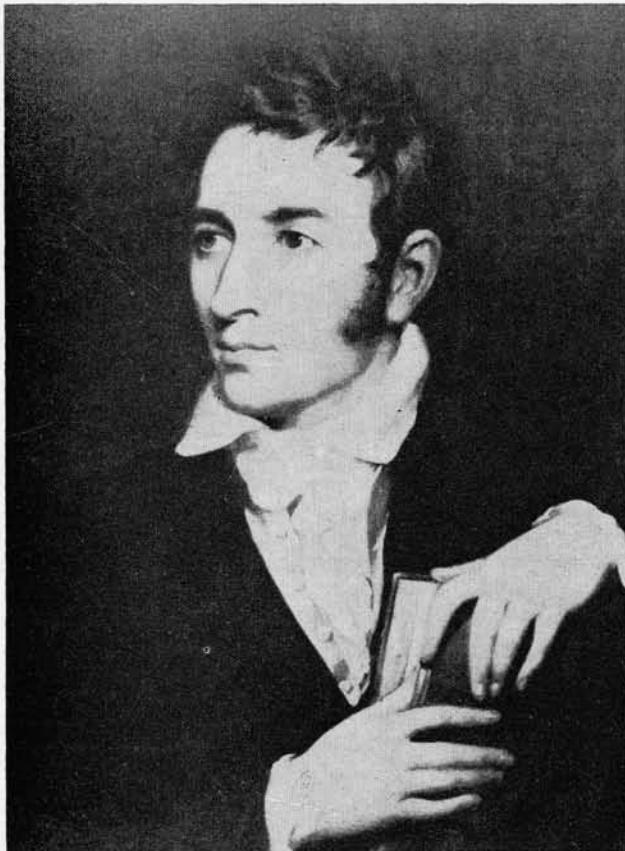
Division of Postal History

Smithsonian Institution

The following study first appeared in the September, 1974 issue of the *SPA Journal*, official publication of the Society of Philatelic Americans, and is reprinted here through the courtesy of Mr. Belmont Faries, its editor. Illustrations were supplied by the Smithsonian Institution, Dr. Glenn Jackson, and George W. Wait.

Although the orientation of the article is more philatelic than syngraphic, the applications to the study of banknote design are quite obvious. Philatelic specialists have generally been more aware of the activities of the various security printers and artisans than syngraphists. Therefore, Mr. Turner's exposition should be of special interest to readers of PAPER MONEY.

BRM



Asher Brown Durand at 30 in a portrait by John Trumbull owned by the New York Historical Society and near the age of 60 in a daguerreotype taken about 1855.

THE NOVEMBER 1974 issue of this journal dealt with Cyrus Durand, one member of the multi-talented Durand family of Jefferson Village, New Jersey. This month, your author wishes to focus on one of Cyrus Durand's younger brothers—Asher Brown Durand—America's premier engraver and one of her most famous artists of the last century.

Asher Brown Durand's great-grandfather, Jean Durand, was of French Huguenot ancestry. In 1684, he

fled to England from France with other French Protestants, searching for refuge after the repeal of the Edict of Nantes. He subsequently emigrated to America and in 1705 was living in Darby, Connecticut. He fathered eight children, and one of them, Samuel, moved from Connecticut to Newark, New Jersey in 1740 where he married and had six children. Samuel's second son, born in 1745, grew to manhood, established himself at Jefferson Village as a watchmaker, silversmith, farmer and "universal mechanic," married Rachel (Meyer) Post, a

young widow, and had ten children. Their eighth child was Asher Brown Durand.

Asher Brown Durand came into this world on August 21, 1796, in the little town of Jefferson Village, just six miles from the large city of Newark, New Jersey.

He was a delicate boy, one of the babies of the family, and much pampered by his mother and older sisters. At the age of seven he was sent to the village school, where he was instructed in reading, writing, arithmetic, a little geography and the whole of the Westminster Catechism. This early spiritual training undoubtedly accounts for the large number of religious engravings and paintings Durand accomplished in later life.

During summer vacations, Asher learned to cut cyphers on spoons and designs on watchcases and pencil boxes in his father's workshop. As he busied himself with the sundry operations necessary to assist his watchmaker-silversmith father, he was unknowingly preparing himself for his future vocations of artist and engraver. While still a boy, he exhibited a love of nature and was forever hiking into the surrounding hills to sketch what he saw. He was particularly interested in sketching the foliage of trees and bushes; his later landscapes abound with beautifully executed verdure.

Asher's father and two of his older brothers engraved monograms and other devices on the various articles manufactured in the Durand workshop, and Asher was soon initiated into the intricacies of engraving. Asher's sensitive nature, combined with his inherent artistic abilities, were coupled with this new engraving interest and he soon attempted some original designs. His first engravings and prints were made with instruments of his own invention on plates hammered out of copper coins. His father was proud of his youngest son's handiwork and would show the work to his customers while passing the time of day. Many of Durand's customers were men of taste and intelligence, who, upon seeing Asher's works, agreed that the boy should be placed with some distinguished engraver for training. One customer was so impressed with Asher's primitive skill that he commissioned him to copy a portrait on the lid of a favorite snuff-box. This venture proved so successful that it was decided to have Asher trained for the profession of engraver.

When Asher was fifteen, his father negotiated with W. S. Leney, then the most prominent engraver in the city of New York, to accept Asher as an apprentice. Enos Smith, a mutual friend, arranged a meeting, and Asher and two older brothers journeyed to New York to see Leney. They met with the engraver, exhibited Asher's works, and received hearty praise from the master. They also received the saddening news that Leney's fee for training aspiring engravers was \$1,000, and the expenses of room and board during the apprenticeship would be extra. This price was far beyond the Durand means; consequently, the three boys returned to Jefferson Village in a dejected mood.

During the next two years work went on as usual in the little shop in Jefferson Village. Asher busied himself drawing animals and human figures, or imitating wood cuts found in school books. His engraving

exercises consisted of copying the vignettes found on banknotes of the period.

In 1812, Asher's father applied to Peter Maverick, the country's foremost letter engraver, to accept Asher as an apprentice. An amicable agreement was soon reached between the elder Durand and the engraver, and Asher moved to Newark to begin his studies under Maverick. The period of apprenticeship was set at five years; the charge for training was \$100 per annum, payable by Asher at the expiration of his apprenticeship.

The following quotation from an autobiographical sketch is an interesting word picture of Durand's first years with Maverick: "My career as engraver thus commenced in October 1812. My first essay was a copy in lead pencil of an engraved head three or four inches long, the lines of which I carefully imitated. The effort was satisfactory to Mr. Maverick, and he immediately set me to work on a copper-plate, a piece of lettering consisting of an old title-page to *The Pilgrim's Progress*. Mr. Maverick considered my execution of this task equivalent to one year's practice under the direction of a master, and from that moment gave me work to do on plates for his customers; the first one was a series of illustrations of Calmet's *Dictionary of the Bible*, a few of which contained portions of landscape. I remember with what delight I applied myself to etching and 'touching up' these subjects. My progress was rapid. I soon surpassed my shopmates, and became the chief assistant of my master."

During this apprenticeship, Asher's principal employment consisted of making copies of English engravings for New York publishers, vignette designs for banknotes, illustrations for editions of Shakespeare, encyclopedia plates, diplomas and other miscellaneous productions. It was not long before the pupil surpassed his master, and many of the works bearing Maverick's name were partially, or completely, done by Durand. In 1817, the five-year apprenticeship was legally over and Maverick and Durand formed an equal partnership. By this time, Durand's reputation as an engraver had grown to the extent that he, and not Maverick, was the guiding light in the firm.

In 1820, Durand's expertise came to the attention of Colonel John Trumbull, painter of the *Signing of the Declaration of Independence*. It seems that Trumbull approached James Heath of London to engrave his painting and Heath had quoted a price of \$6,000. Trumbull declined due to the extravagant charge and applied to Durand, who was willing to engrave the work for half the price. Maverick, hearing the discussion with Trumbull, wished to be included in the commission, but Trumbull demurred. Maverick was offended, became angry and dissolved his partnership with Durand. This freed Durand from any further obligation to Maverick and he gladly accepted Trumbull's commission.

Durand worked intermittently for three years on his large plate. Upon its completion and publication he had established himself as an outstanding engraver.

Encouraged by this success, Durand, never lacking self-confidence, produced an original drawing of a nude



"Musidora"—drawn, engraved and published by Asher B. Durand in 1825.

female figure in rustic surroundings, and proceeded to make an engraving of it, which he called "Musidora." The subject was suggested by lines from a poem by Thomson titled *Seasons*. The print met with fair success, and does not appear to have caused any serious disturbances of the peace, although engravings such as these were not the norm in the 1820s.

Ten years later Durand had more success, in this same vein, when he engraved John Vanderlyn's nude titled *Ariadne*. This engraving caused quite a stir in art circles and is still considered something of a landmark in the history of steel plate engraving in America. The Durand plate and progressive plate proofs of the *Ariadne* are now in the prints collection of the Smithsonian Institution.

In the early 1800s—prior to photography—line engraving was the sole means by which paintings of the masters could be made widely known. Through the skill of the engraver, the composition, drawing, form, graduations of light and shade, and the subtleties of effect could all be shown. In competent hands, the burin became an instrument of the fine arts, and the engraver a genuine artist. In some instances, the engraver's work equalled, and occasionally surpassed, that of the painter whose work he was coping. In the 1820s, engraving in America was the only "paying art"—that is to say, the

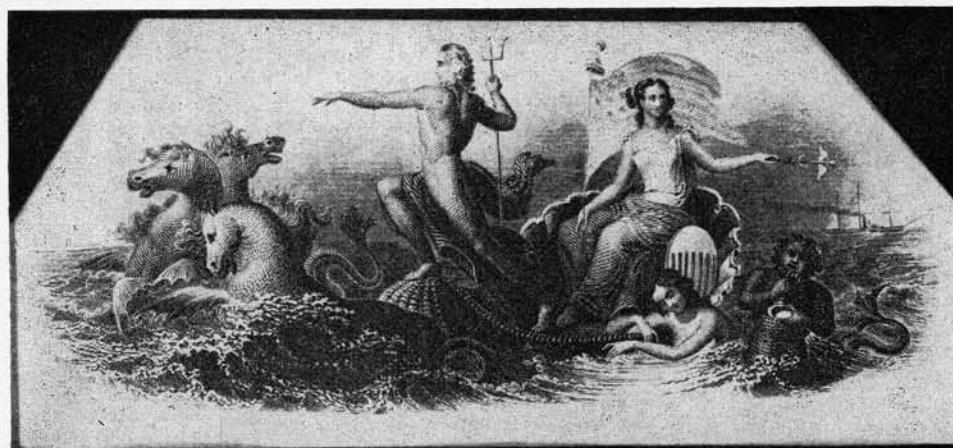
only branch of art for which there was a public demand. The public, however, cared nothing for "high art" in engraving, either in subject or technical skill. To be a successful engraver in the last century it was necessary to engrave portraits of men or women of local reputation or do familiar scenes that appealed to the masses.

Durand must have learned this early in his career, as he engraved thirty-two portraits of clergymen, twenty-three portraits of patriots, ten of actors, seven of physicians and several of men and women unknown to fame, claiming public recognition solely through being engraved by Durand. Further, Durand engraved for the popular "Annuals" of the day—the *Atlantic Souvenir* and *The Gift*, published in Philadelphia; the *Token*, published in Boston; and the *Talisman*, published in New York City. He also engraved business cards, lottery tickets, diplomas, ball tickets, and pictures of horses. Durand was once quoted as having said, "This, was the most humiliating work I ever did."

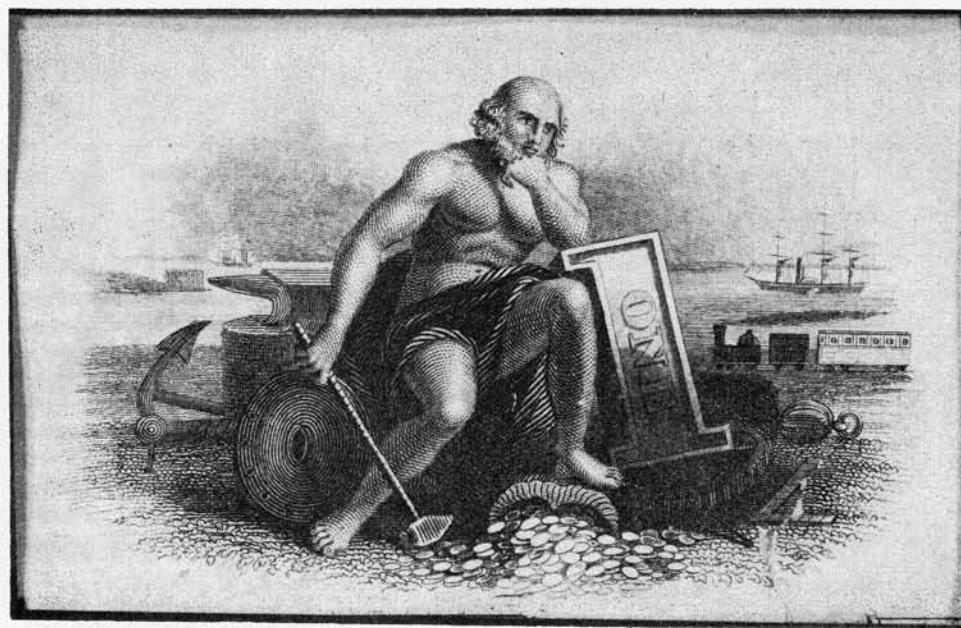


Durand bank note vignette engraving of Hercules slaying the Hydra.

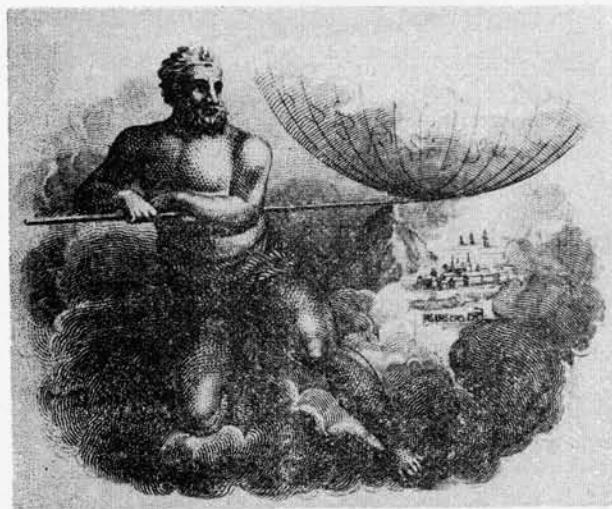
Although this type of work provided meat for his table, the most striking, as well as worthy, employment for Asher's burin was in the field of banknote engraving. Durand breathed new life into the banknote engraving art by introducing a new style, beauty, grace and flair to banknote vignettes. His subjects consisted of drawings of antique figures (mythical gods and goddesses) which might someday become the trademarks of well-known American institutions. This approach was the exact serious note that bank presidents of the day were looking for to illustrate their currency. As one bank president said, "Durand was more familiar with antique art than any of his co-designers, his vignettes exhibit a wide range of fancy, with a certain degree of grace and elegance in the figures which, appealing to natural instincts for beauty, made them attractive to the most practical minds." The illustrations here reproduced from proof impressions of certain of Durand's engravings which were done primarily as banknote vignettes clearly illustrate the antique classical approach to banknote engraving that Durand introduced in the 1820s and 30s. They depict Neptune drawn by prancing horses; a



Durand bank note vignette engraving of Neptune drawn by prancing horses.



Durand bank note vignette engraving of a mechanic in repose.

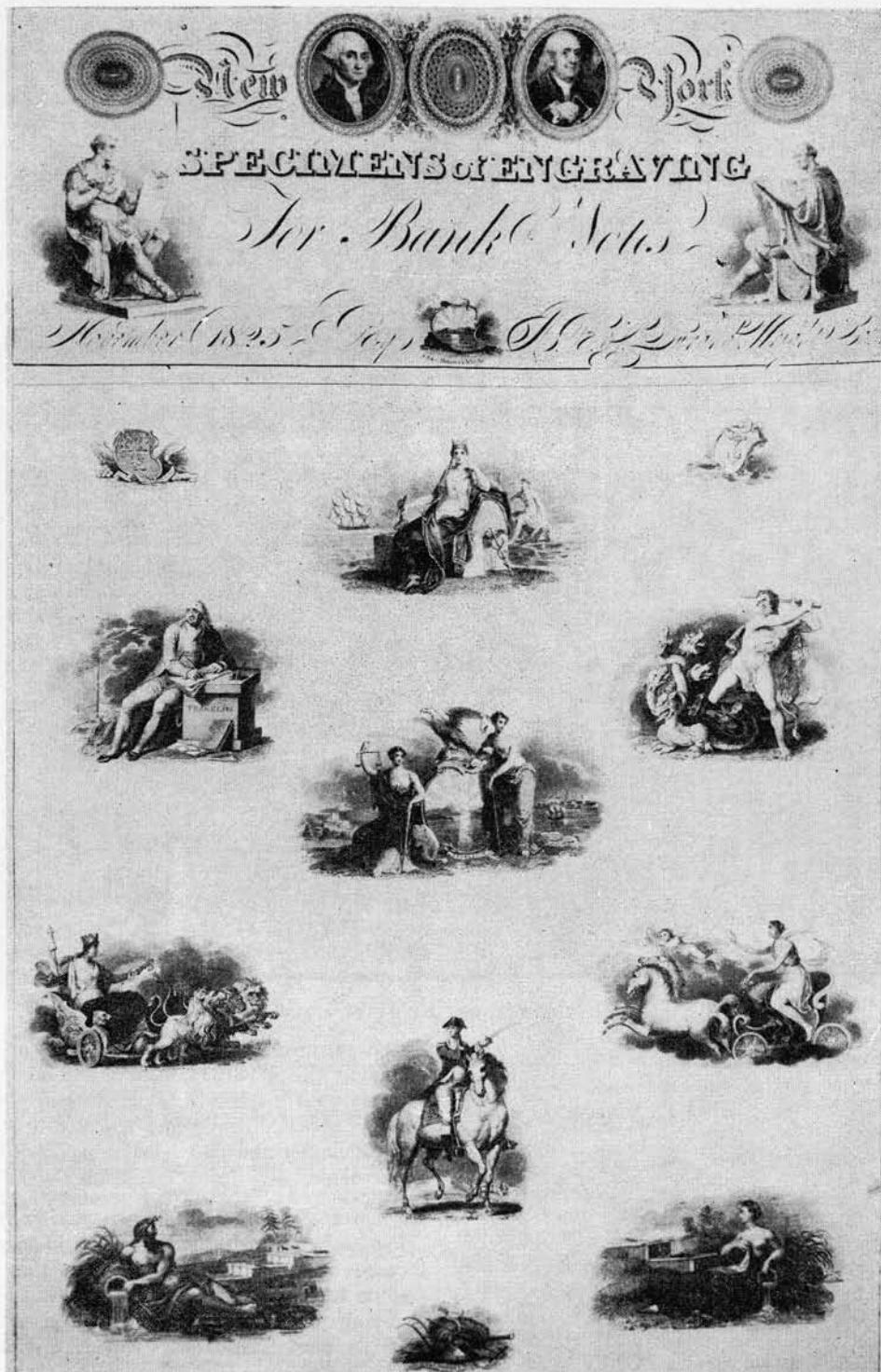


Durand bank note vignette engraving of Archimedes lifting the world with a lever.

stalwart mechanic, with a cogwheel at his feet; Hercules slaying the Hydra; Archimedes on a cloud lifting the world with a lever, its fulcrum being a supposed American mountain peak; and a graceful female figure holding a flagon and cup, quenching the thirst of the American eagle.

Durand did most of his engraving from 1817 through 1832 when he decided to give up engraving for a new career in landscape painting. In this period, he gained some fame as a teacher of engraving. George W. Hatch of Rawdon, Wright, Hatch & Edson and John W. Casilear of Toppan, Carpenter, Casilear & Company were early pupils of his. Durand also headed several engraving firms: A. B. Durand and C. (Cyrus) Durand (1824); A. B. Durand and C. Wright & Company (1826-27); and Durand, Perkins and Company (1828-1832).

While with these private engraving firms Asher produced close to ninety engravings which were used on the banknotes, diplomas, certificates, checks, postage stamps, and other security papers of the day. It was



A specimen sheet of A. B. & C. Durand, Wright & Co., November 1825. Several of the vignettes appear on notes illustrated in this article.



Durand, Perkins & Co. bank note design using the two females (Justice and Liberty?) with shield surmounted by eagle vignette shown in center of specimen sheet. A "5" is substituted for the sunrise on the shield.



Durand, Perkins & Co. bank note designs using the same Washington statue vignette. The \$2 Mechanics Bank at Newark also has the same arm and hammer vignette as the \$5 on the same bank shown in this article.





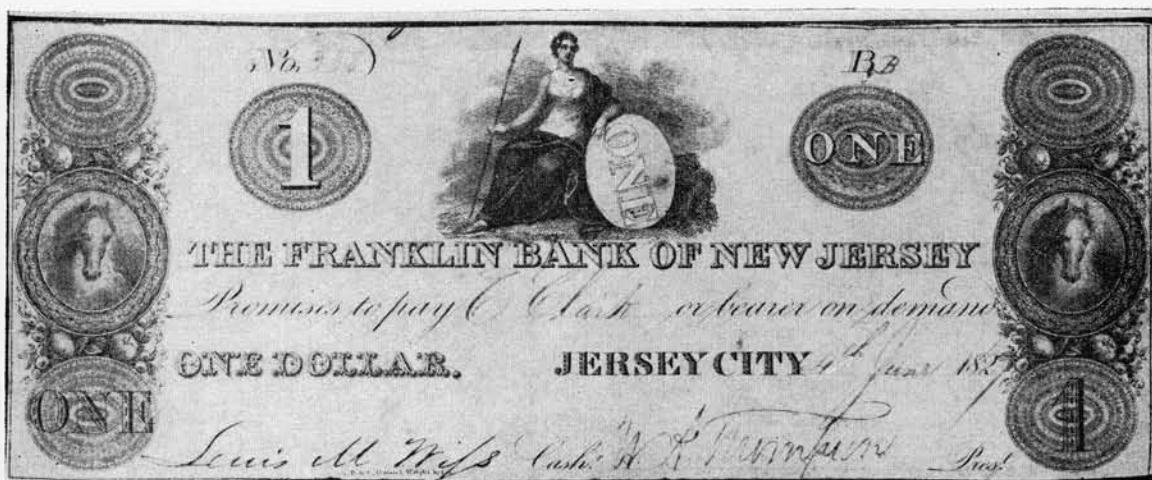
A. B. & C. Durand, Wright & Co. bank note design, 1827, using the female with the water jug vignette shown at lower right of the specimen sheet as well as the Franklin portrait and counters.



Bank note design by "A. B. & C. Durand & Wright" dated 1825 showing the female in horse-drawn chariot illustrated on the specimen sheet.



Bank note design by Durand, Perkins & Co. utilizing the female horse-drawn chariot vignette from the specimen sheet.



A. B. & C. Durand, Wright & Co. bank note design, 1827, with attractive horse's head vignettes.

engravings such as these, and their dies, which were the stock-in-trade of the early engraving firms. Engraved dies, once hardened, were maintained in a state of readiness by the different companies to be re-used, re-engraved and re-combined into new forms for use over and over again. Today, through studying the proofs of these early engraved dies, it is possible to ascribe certain of this early work to specific engravers of this bygone era. It was probably through this research method that Les Schriber, Sr., determined that Asher Brown Durand had engraved the vignettes of the United States 1847 issue of postage stamps. As far as this author can ascertain, these were the only two Durand vignettes used on stamps.

On November 8, 1825, a meeting was held in the rooms of the New York Historical Society to consider the formation of a society for the improvement in drawing. To point out the high esteem Durand commanded as a man and an artist, he was the unanimous choice of his brother artists to preside over this meeting. The meeting resulted in the formation of the National Academy of Design, which was to guide the course of American art for years to come.

In 1836, Durand abandoned engraving for the artist's palette and devoted the rest of his life to painting. He was soon as successful and famous in this endeavor as he had been in his former specialty. His earliest works were mainly portraits and figure pieces, including episodes of the Bible and several scenes from the pseudohistorical tales of Washington Irving and James Fenimore Cooper. After getting the feel of this new labor of love, he chose nature and landscape painting as his forte. He travelled up the Hudson River, into the Catskill Mountains, around Lake George and Lake Champlain, into the Adirondacks, through Vermont, and into the Berkshires and the White Mountains, all the while painting his beloved nature. Here he met Thomas Cole, and he and Cole became the co-founders of the renowned Hudson River School of landscape painting.

In 1840-1841, Durand took the Grand Tour of Europe with his pupil and good friend John W. Casilear. They

remained for seven weeks in England, meeting and talking with England's great artists; then on to Paris for two weeks before going to Antwerp for a shorter visit. From Antwerp, they went to Italy and remained through the winter studying and talking with the great Italian painters of the day. They returned to New York in June of 1841, where Durand was elected secretary of the National Academy of Design. He served in that post until 1845.

In the twenty-seven year period between 1845 and 1869, Durand produced more than seventy paintings upon which his reputation as America's foremost landscape artist is still based. The typical Durand landscape is a view of far-reaching fields, meadows, and valleys, with fine trees in the foreground drawn with conscientious care and fidelity in every detail; distant hills enveloped in a summer haze; and a sky which suggests real air and light. Henry T. Tuckerman in his *Book of the Artists* describes Durand's landscapes as "grand, true, tender, faultless, the mirror of reality," and in one instance, "perfectly Titian-like." Daniel Huntington in his memorial address to the members of the National Academy of Design dwelt on Durand's rendering of the "subtle and infinitely varying effects of atmosphere, of fleeting clouds, mist, sunshine, twilight obscurity, and the thousand wondrous phenomena which form the peculiar glory of landscape."

Asher Brown Durand lived in New York City for a period of fifty-four years and was closely identified with every organized movement to foster the arts. In 1845, he was elected to the presidency of the National Academy of Design, a position he held for sixteen years. In 1861, at the age of seventy-three, he tendered his resignation due to advanced age and his desire to quit public life. His last years were spent in retirement though they were far from inactive. He moved from New York in 1869 to his quiet country home in his birthplace, Jefferson Village, New Jersey.

Asher Brown Durand played an important and honorable part in two major facets of American art—engraving and painting. His life was full of the wholesome satisfac-



"A Butternut Tree"—typical landscape by Asher B. Durand.



"An Oak Tree"—another typical landscape by Asher B. Durand.

tions of creative work and friendly associations. Asher lived to be ninety years old, loved and respected by all who knew him. He died on September 17, 1886 and was buried in Greenwood Cemetery in Brooklyn, New York.



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Durand bank note vignette engraving of a female quenching the thirst of the American eagle.

1929-1935 NATIONAL BANK NOTE VARIETIES

BY...

M. OWEN WARNS

Supplement III Additional Notes Reported

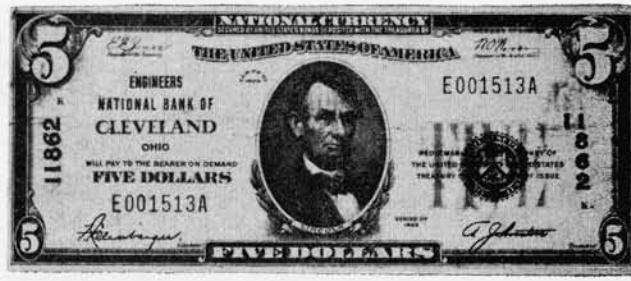
This is a continuation of the listing of the National Bank Notes of the 1929-1935 issues. The original compilation of these notes with their charter numbers, cities, and denominations was by Louis Van Belkum and appeared in 1970 in the Society of Paper Money Collector's publication *The National Bank Note Issues of 1929-1935*: Van Belkum indicated those notes known at the time, with an asterisk being placed after the denomination.

Within four months after the appearance of the original book, researchers and dealers alike reported 750 additional notes. These were published as Supplement I, appearing in *Paper Money* #37, pages 9-11, (First Quarter 1971). This was followed by Supplement II which appeared in *Paper Money* #54, pages 253-256, (November 1974), in which an additional 1127 previously unreported notes were recorded.

In this Supplement III are found an additional 1367 previously unreported notes, wherein 456 banks, indicated with an asterisk after the charter number, are represented for the first time. This number of banks represents 30% of the total notes in the current listing. Such a large number of newly reported banks indicates the lively interest in this fascinating study.

In the three supplements that have now appeared, a total of 3244 previously unreported notes have been added to the original list.

ALABAMA		2355	Boulder	10	11695	Hartwell	10	11596	East St. Louis	100	
Charter		\$10	5381	Greely	5	11936*	Lawrenceville	20	12001*	Chicago	10
3452 Opelika		20	5503	Fort Collins	20	13223	Albany	5	12097*	Zeigler	5
4319 Jacksonville		10	6030	Las Animas	20	3471	Boise	5	12630	Wilsonville	10
5693* Greensboro		10	8541	Alamosa	20	4690	Caldwell	20	13565*	Aurora	20
5970* Andalusia		20	8840	Fruita	20	7419	Blackfoot	5	13625*	Altona	10
6319* Enterprise		20	9719*	Olathe	5	9432	Salmon	5, 20	13744	Hoopeston	20
7148 Linden		10	9997	Saguache	20	10727*	Bonners Ferry	10	13865*	Monticello	10
8067* Hartselle		10	10093*	Yuma	10			10	14024	Charleston	50
10423 Decatur		10	10852*	Otis	10			10	14246	Chicago	50
10879* Sylacauga		20									
11168* Bridgeport		20									
12642 Monroeville		5	250	Meriden	5	347*	Lacon	5	219	Greencastle	10
12578 Ketchikan		5	509*	Suffield	10	763	Charleston	20	377	LaPorte	5
11120* Flagstaff		10	942	Rockville	10	819	Bloomington	50	1263*	Shelbyville	10
12278 Alaska		5	942	Norwalk	10	945	Waukegan	10	1873*	Vincennes	10
12278 Arizona		10	978	New London	20	1785	Kewanee	10	1879*	Peru	20
11120* Arkansas		10	1093*	Ansonia	10	1896*	Sycamore	100	1888	Bloomington	5
7361* Van Buren		10	1098	Derby	5	1964*	Wilmington	100	2007	Liberty	20
10178 DeWitt		10	1614	Willimantic	5	2016*	Elgin	50	2119	Plymouth	10
11120* California		10	1128	New Haven	20	2100	Paris	20	2166	New Albany	5
2158 San Jose		50	1184	New Britain	10	2128	Shelbyville	50	2844	Greensburg	10
3518 Pomona		50	1202	New Haven	10	2572	Cambridge	10	3084	Logansport	20
3818* San Bernardino		5	1216	Middletown	10	2702*	DeKalb	10, 20	3755	Attica	10
5927 Los Angeles		10	1243	New Haven	10	2926	Paxton	10	4678*	North Vernon	5
5986 Eureka		50	1382	Meriden	20	2945	Aurora	10	5067	Rockville	50
6617 Los Angeles		10	1494	Winsted	20	3043	Petersburg	10	5076	Logansport	20
7058* Monterey		10	2494*	Waterbury	20	3232*	Earlville	10	5173	Bedford	10
7202 Sonora		5	3964*	Thomaston	20	3854*	Aurora	50	5187	Bedford	10
7210* Ventura		10	5309*	Ridgefield	10	4433*	Vienna	20	5278*	Montpelier	20
7867 Corona		10	8511*	Canaan	10	4576*	Decatur	10	5300*	Petersburg	20
7997* San Jacinto		10	10289	Bethel	10	4731	Danville	50	5392	Sullivan	10
8065 Azusa		10	12400*	Stamford	20	4737*	DuQuoin	10, 20	5629*	Brookville	10
8222 Covina		10	12846*	New Britain	10	4826	Monticello	20	5639*	New Carlisle	20
8266 Upland		10	13038	Hartford	5	4941	Lewiston	20	5931*	Lowell	10
8490 Alhambra		10	10504	Washington	20	4994	Vandalia	10	6433	Mitchell	10
8652 Glendora		10				5057*	Mt. Vernon	20	6509	Auburn	10
8768* Rialto		10				5322	Piper City	10	6559*	Hartford City	20
9459* Banning		5, 10	6370	Miami	100	5410	Taylorville	20	6986*	Delphi	20
9467 Claremont		20	13338	Deland	20	5548	Carlyle	10	7155*	Bicknell	10
9546* Corcoran		20	13968	Milton	5	5771*	Barry	10	7342	Jasonville	20
9599* LaVerne		10				6143	Kinmundy	5	7375	Tell City	20
9621 Watsonville		20	2075*	Griffin	10	6359*	Atwood	10	7496	Tipton	5, 20
9745 Santa Cruz		20	2338*	Columbus	5	6684*	Grand Ridge	10, 20	7758	Marion	10
9770* Holtville		10	3907	Dalton	10	7111	Chrisman	20	7863	Goodland	10
9889* Terra Bella		10	4691	Columbus	5, 10, 20	7276*	Catlin	20	7946*	Shelbyville	5, 20
9919* Hynes		20	5512	Albany	10	7889*	Carterville	10	8014*	Flora	10
10091 Los Gatos		20	6207*	Louisville	5	8115*	Greenup	10	8149	Poseyville	10, 20
10134 Tustin		5	6243*	Barnesville	10	8221*	Nashville	5	8154*	Amo	10
10396* Torrance		10	6496	Dawson	10	8607	Oblong	10	8461*	Greenwood	10
10571* Santa Cruz		20	7300	Madison	10	8647*	Irving	10	8700*	Mays	5
10891 Olive		20	7431	Commerce	5, 20	8745*	Metropolis	10	8929	Huntingburg	20
11684* Suisun		10	7616*	Gainesville	10	8940*	Taylorville	10	9122*	North Vernon	10, 20
11701* Downey		10	7762	LaGrange	20	9183	Arzenville	10	9413	Princeton	5
11732* Culver City		10	7899	Waynesboro	10, 20	9277*	Wyanet	10	9682*	Cannelton	10
11875* Sacramento		5, 10	7994	Quitman	20	9397	Brighton	20	9756*	Noblesville	10
12341 Richmond		20	8350	Tifton	20	9406*	Gardner	10	9852*	New Castle	50, 100
12996 Ventura		10	8417	Shellman	10	9425*	Hoopeston	5, 10	10613	Boonville	10
13001* Brea		5	8477*	Newman	10	10173	Staunton	10	10720*	Cicero	10, 20
13092* Ontario		10, 20	9346	Monticello	20	10247	Chicago	20	11043*	Wakarusa	10
13338 San Jose		100	9613*	Cornelia	10	10460*	Wayne City	5, 10	11782	Milroy	10
13380 Salinas		10	9615*	Reynolds	20	10641*	Westervelt	10	13759	Indianapolis	50
13380 Colorado			9870*	Pelham	10	11039	Edwardsville	20	13788	Bedford	20
2300 Trinidad		100	10302*	Rome	5	11144*	Cuba	20	117	Marion	20
2352 Boulder		50	10805*	Winder	10, 20	11478	Belleville	20			



999* Maquoketa	20	6262* Barbourville	20	9651* Chelsea	10	MISSOURI
1475 Fairfield	10	6323 Paris	20	10059 Leominster	20	Jefferson City
1757 Sioux City	5	6342* Campbellsville	5, 10	11388* Southbridge	10	Mexico
2644* Newton	10	6419* Monticello	10	12800 Methuen	5	Liberty
2841* Centerville	5	6769* Columbia	20	13252 Newton	20	Kansas City
3182 De Witt	20	7037* Greenup	10	13395* Hyannis	10	Jasper
3192 What Cheer	20	7086* Middleborough	10, 20			5
4594* Hawarden	10	7110* Louisa	10, 20	168* Hillsdale	10	Bosworth
4633 Knoxville	10	7215* Pineville	20	168* Hillsdale	10	Bethany
4891 Audubon	20	7242 Seabee	20	1587 Monroe	20	Wellston
5081 Decorah	10	7544 Corbin	20	1731 Lapeer	5	Purdy
5912 Prescott	20	7653 Richmond	10	1758* Charlotte	50	Kansas City
6755 Prairie City	10	7891* Cannel City	10	2186 Romeo	10	Saint Louis
6771 Logan	5	8439* Glasgow	20	2367 Eaton Rapids	10	MONTANA
6995* Bagley	10	8451 Madisonville	10	2550* Quincy	10	NEBRASKA
7521* Iowa Falls	20	8579 Georgetown	10	2847 Alpena	10, 20	Nebraska City
8277* Humboldt	20	8604 Lawrenceburg	20	3276 Sturgis	10	Fullerton
8373* Northwood	10	8814* Adairville	10	3325 Traverse City	5	Seward
8915* Griswold	10	8830 Brooksville	10	3547 Sault Ste Marie	5	Beatrice
9723 Shannon City	20	9320 Jackson	10	3886 Saint Ignace	10	Chadron
10684 Saint Ansgar	10	9832 Richmond	20	3948 Lake Linden	5	Ellwood
11249 Roland	10	9880 Wilmore	10	5348 Manistique	20	Randolph
		10062* Jenkins	10	5482 Yale	20	5
		10433* Whitesburg	20	5594 Saint Joseph	10	Johnson
3072 Clay Center	20	10779 Murray	20	5668 Ishpeming	10	20
3207 Sterling	20	11348* Russell Spgs.	10	5820* Ontonagon	20	20
3231* Beloit	5	11548 Dawson Spgs.	20	7525 Crystal Falls	10	20
3351 Winfield	20	11947* Falmouth	5	7676 Houghton	10, 100	20
3374 Saint Marys	5	12243* Harlan	20	9000 Munising	5	20
3467* St. John	10	13479 Hodgenville	20	9359 Hubbell	10	20
3589* Lindsborg	20	13651* Glasgow	20	9421 Adrian	10	20
3591* Jewell City	20			9497 Burr Oak	10	20
3777 Abilene	50	4154 Lake Charles	5	9556* Negaunee	10, 20	Lincoln
3779 Belleville	10	7768 Jeanerette	20	9704 Bronson	20	5
3810* Horton	5	8654 Monroe	10	9854* Hartford	10	Winnemucca
3919 Chanute	5	13573 Lake Charles	5, 10	10498 Watervliet	20	20
4040 Burlingame	10	13688 New Orleans	50, 100	10742* Richmond	10	20
4499 Independence	20			11305 Wakefield	20	20
4742 Salina	10	446 Damariscotta	10	11547 Crystal Falls	20	20
4749* Cherryvale	10	1495 Eastport	10	11586 Howell	5, 10	20
4931 Minneapolis	10	2749 Houlton	20	11954 Hermansville	5	20
5757* Council Grove	10	4781* Fort Fairfield	20	12288 Pontiac	5	20
5834 Osborne	20	13750 Norway	20	12657 Royal Oak	5	20
6672* Lincoln	10			13600 Pontiac	5	20
6752 Anthony	20			13739 Pontiac	10	20
6817 Mankato	20	381 Cumberland	5	13824* Hubbell	10	20
6819 Toronto	5	742 Westminster	20	14062 Hillsdale	10	20
6895* Neodesha	20	1211 Port Deposit	10	14102* Iron River	5	20
6914 Neodesha	10	3933 Bel Air	20	14111 Gladstone	5	20
6963 Humbolt	10	8587* Sykesville	20			20
7303* Eureka	10	9699* Clear Spring	10, 20	4131 Austin	10	20
7318 Moline	10	13747 Frederick	10	5377 Elmore	5	20
7416* Goff	10			5894 Thief River Falls	20	20
7532* Delphos	10	261 New Bedford	10	6203* Tyler	10	20
7683 Glasco	20	327 Winchendon	5, 20	6266* Eagle Bend	10, 20	20
8596* Formoso	20	416 Easton	10	6293 Plainview	5	20
8808* Scott City	5	481* Haverhill	10	6310* Morris	10, 20	20
9465 Thayer	10	516 Yarmouth	10	6348 Sherburn	20	20
10980 Marion	20	517 Quincy	10	6563 Grand Rapids	5	20
11405 Atchison	10	572 Milbury	5, 20	6917 Mineota	10	20
11531 Colony	20	614* E. Cambridge	10	6996 Hancock	10	20
11781 Emporia	10	633 Haverhill	10	7213 Graceville	20	20
11855* Collyer	20	697 Lynn	5	7227 Browerville	20	20
12191 McCune	20	714* Nantucket	10	7307 Red Wing	20	20
12935 Towanda	20	736* Provincetown	5, 10, 20	7387 Braham	20	20
13601 Alma	20	779 Plymouth	5	7764* Motley	10	20
13801* Kansas City	10	805 Townsend	10	7958 Hopkins	10	20
		885* Lee	20	8049 Herman	10	20
		899* Gloucester	5	9253* Waseca	10	20
		996* Plymouth	10	9596 Starbuck	10	20
		1011 Newburyport	20	9771* Fairfax	20	20
		1014 Lawrence	20	10554* Isanti	10	20
		1085 Wrentham	20	10603 Kiester	5, 20	20
		1203* Great Barrington	5, 20	10710* Baudette	10	20
		1207 Franklin	5	10783 Atkin	10	20
		1274* Tisbury	10	10824* Swanville	10	20
		1279* Northboro	10	10903 Keewatin	10	20
		1320 Falmouth	5, 20	11042 Kasson	20	20
		1367* Westfield	10, 20	11212* Hastings	5	20
		1939 Holyoke	20	11581 Pine City	10	20
		2153 Fitchburg	20	12282* Minneapolis	5	20
		2232 Attleboro	10	12395 Cokato	10	20
		2255* Orange	10	12634 Luverne	20	20
		2404* Marlborough	10	12947 Moose Lake	20	20
		2770* Marlborough	10, 20	13561 Madison	10	20
		3092 Williamstown	10	13564* Dawson	10	20
		4703* Holyoke	5	13713 Cannon Falls	5	20
		4771 Somerville	20	14167* West Concord	10	20
		4774* Ipswich	10			20
		5964* Pepperell	10	13708 Jackson	20	20
		7957* Edgartown	5, 20	13722 Natchez	10	20
					11744 Elizabeth	20
					11793 Palmyra	10, 20

12022*	Laurel Spgs.	5	8613*	Hancock	20	2932	Xenia	20	2252	Millersburg
12268	Montclair	5	8834	Marlboro	20	3004	Tipppecanoe City	10	2256	Mercer
12621	Oaklyn	20	8920	Oneonta	10	3157	Wapakoneta	20	2457*	Brownsville
12663	Hawthorne	10	8935*	Saranac Lake	10	3234	Milford	10	2483*	Watsontown
12732*	North Bergen	10	9322*	East Islip	20	3505	Kenton	20	2904	Chester
12750	Nutley	5, 20	9418*	Sodus	20	3639*	Cincinnati	10	3635	Manheim
12854	Haledon	10	9516*	Unadilla	10	3654	Canfield	5	3905*	Birdsboro
13123	Passaic	5, 20	9529	Ravena	10	4661*	Defiance	10	3945	Berwyn
13174	Plainfield	20	9869	Marcellus	20	4792	Sandusky	5	3955	Nanticoke
13893	Edgewater	100	9990	Central Valley	5	4842*	Medina	5	4142	Duncannon
14006	Clementon	10	10037*	Liberty	10, 20	4867	Hicksville	20	4462	Sewickley
14014	Guttenberg	5	10077*	Copenhagen	20	4993	Saint Clairsville	10	4505*	Dushore
NEW MEXICO		11900	10084*	Cornwall	5, 10	5214	Sidney	10, 20	4570*	Cannonsburg
Gallup		5	10258	Silver Creek	10	5522*	Plain City	20	4615	Emleton
NEW YORK		10351	Frankfort	20	5523*	Celia	5, 10	4676	New Castle	
94	Port Jervis	5	10444	Forestville	5	5634*	Chillicothe	10	4728	Wilkinsburg
202	Binghampton	10	10569*	Edwards	10	5641*	Byesville	10	4877*	Verona
223	Cooperstown	5	10781*	Red Creek	10	5694*	Mingo Junction	10	4915*	Athens
280	Cooperstown	10	10869*	Fairport	10	5760	Zanesville	20	4923	Ephrata
282*	Franklin	10	10964*	Old Forge	5	6059	Oxford	10	4971	Cochranon
334*	Greenport	20	11055*	Friendship	10	6308*	Marion	20	5025	Kane
349	Newark	20	11057*	Tannersville	10	6314	Elmwood Place	10	5038*	Tinoesta
468	Newburgh	5	11059	Woodridge	5	6322	Norwood	10	5069	Coraopolis
653*	Yonkers	10, 20	11087*	Hicksville	5	6624*	Bridgeport	10	5131*	Union City
737*	Warsaw	20	11349*	Savona	5	6632*	Oak Harbor	10	5204*	Glen Campbell
886	Genesee	10, 20	11971*	Willsboro	20	6843*	Dennison	5	5255*	Irwin
940	Troy	20	12017*	Hamden	20	7039*	Piketon	5	5429*	Meshoppen
963	Troy	100	12214	New York	5	7370*	Clarksville	20	5563*	Elizabethville
980	Glens Falls	100	12242*	Germantown	20	7505*	Delaware	10	5578	East Stroudsburg
1019	Owego	10	12280	New York	5	7596*	Utica	50	5601*	Halifax
1040	Saugerties	20	12337*	Buffalo	10	7649*	Logan	10	5625	Shamokin
1106	Newburgh	20	12550	New York	10	7744	Athens	20	5666	Sayre
1136	Cherry Valley	5	12551*	Cutchogue	5	7851*	New Bremen	20	5682*	Stoystown
1189	Binghampton	10	12788*	Patchogue	10	7862	Sidney	20	5702	Punxsutawney
1198	Catskill	20	12900	New York	10	7896*	Spring Valley	20	5723	Apollo
1226	Schenectady	10	12951	Central Park	10	8839	Tipppecanoe City	5	5727*	Marienville
1253	Ballston Spa	20	12954*	Waverly	10	9179	Newark	20	5742	Dayton
1257	Canajoharie	5	12965	New York	5	9243	Hillsboro	10	5773*	Lititz
1265	Watervliet	10	13045*	New York	5	9336*	Versailles	10	5784	Carmichaels
1275*	Cambridge	10	13105	New York	5	9550*	Okeana	20	6010*	Crafton
1312	Poughkeepsie	20	13219	Buffalo	20	9536*	Kingston	5	6108	Weatherly
1345	Auburn	20	13220	Buffalo	10	10058	Gettysburg	20	6117*	Tower City
1354	Norwich	10	13260	New York	10	10101	New London	10	6127	Kittanning
1363	Port Jervis	10	13296*	New York	5, 10	10267*	Williamsport	20	6141*	Zelienople
1380	Poughkeepsie	10	13304*	New York	5	10479*	Athens	10	6165	Tremont
1422	Peekskill	20	13314*	Nanuet	5, 10	10677	Lodi	20	6174*	Carnegie
1503	Monticello	20	13326	Roslyn	5, 10	11772*	Lynchburg	5	6175*	Freeland
1561*	Ithaca	5	13334	New York	10	11862*	Cleveland	5	6193	Sheffield
1655	Newport	5	13441	Buffalo	10	11994	Willoughby	10	6452	Connellsburg
1753*	Keeseeville	10	13445*	Mattituck	5	14030	Toledo	5	6483	Slippery Rock
2151	Oneonta	20	13583	Montour Falls	10	OKLAHOMA		6560*	Sharon	
2225*	Brewster	10	13584	Carthage	10			6580	New Alexandria	
2406	Little Falls	20	13595*	Middleton	10	4704	Vinita	10	6636*	Bridgeville
2410	Rome	20	13956*	Middleton	10	5270*	Holdenville	10	6642*	Smithfield
2426*	Lowville	20	14019*	Kings Park	5	5401	Nowata	10	6683*	Stoneboro
2827	Cortland	20	NORTH CAROLINA		5431	Chickasha	50	6642*	Smithfield	
3817	Canadaigua	20			5547	Chickasha	20	6708	Red Lion	
4061	Adams	20	3682	Statesville	20	5719	Mill Creek	20	6832*	Ligonier
4211	Amsterdam	5	6776	Shelby	5	7883	Pawhuska	20	6950*	Rington
4419	Canastota	20	7564	Henderson	20	9937	Noble	10	7310*	Millsboro
4495	Walton	5	10614	Goldsboro	20	11093	Ardmore	50	7334*	Winburne
4497	Hobart	20	NORTH DAKOTA		11763*	Carnegie	10	7395*	New Brighton	
4519*	Perry	10, 20	10496*	Reynolds	20	7471	Freedonia			
4925*	Liberty	5, 20	11599	Thomson	10	3441	The Dalles	10	7522*	Philadelphia
5068*	Port Jefferson	10	12875*	Wathepton	10	3458	Eugene	20	7594	Avonmore
5141*	Herkimer	10	13362	Cooperstown	5	3912*	Enterprise	20	7642	Oakmont
5271	Mt. Vernon	5, 20	OHIO		4301	Corvallis	20	7702*	Hallstead	
5293*	Mexico	10			6297*	Burns	10, 20	7716	Newport	
5390	Spring Valley	20	5408	Fessenden	20	8236	Medford	20	7785*	Peckville
5816*	Castle on Hudson	20	5567	Williston	10	9146*	Harrisburg	10	7819	Marion Center
6447*	Dolgeville	10	6393*	New Rockford	20	9314	La Grande	20	8151	Fine Grove
6470*	Hudson Falls	10, 20	6457	Oakes	20	9328*	North Bend	20	8190*	Vanderbilt
6487	Dryden	10	6463	Page	20	9423	Roseburg	20	8326	Liverpool
7009*	Allegany	10	9689*	Plaza	10	10245*	Eugene	10, 20	8393	Mount Carmel
7541*	Trumansburg	10	10496*	Reynolds	20	13576	Pendleton	10	8404	Collegeville
7618	Grand Gorge	10	5	Fremont	20	PENNSYLVANIA		8517	Wyoming	
7630*	Fort Edward	10	36	Findlay	100			8678	Ellwood City	
7678*	Roxbury	20	98	Ironton	20	60	Newville	20	8773	McVeytown
7733	Saint Regis Falls	10	127	Cardington	20	313	Indiana	10	8845	Lacyville
7744	So. Otselic	5	164	Zanesville	10	507	Lock Haven	10	8855*	Homer City
8158	Tupper Lake	10	365*	Wilmington	10	570	Philadelphia	100	8879	Union City
8194	Mariner Harbor	20	422*	Van Wert	50	573*	Doylestown	20	8913	Bernville
8297*	Hudson Falls	10	828	Wooster	10	644	Honesdale	20	8919*	Bruin
8453*	Jamestown	20	863*	Urbana	10, 20	707	Plymouth	20	8924*	Hughesville
8457*	Wadsworth	20	911	Barnesville	20	717*	Bristol	20	8973	New Albany
8500*	Wadsworth	20	1447*	Cadiz	5	870	Erie	20	9110	Spartansburg
8531*	Wadsworth	20	1942*	Pomeroy	10	871	Meadville	20	9130*	Factoryville
8534*	Wadsworth	10	1997	Wilmington	5	1078*	Danville	10, 20	9139	Arendtsville
8535*	Wadsworth	20	2482	Youngstown	10	1464*	Williamsport	100	9154*	Clintonville
8536*	Wadsworth	20	2500	Kenton	20	1579	Lewistown	20	9198*	Mt. Pleasant
8537*	Wadsworth	20	2604	Dayton	100	2226	Warren	20	9307*	Claysville





9330*	Mercersburg	20	1150	Ashaway	10	13670	Midlothian	10	10325	Fredericksburg	20
9361	Mount Wolf	20	1328	Providence	20	13676	Wichita Falls	20	10973	Stanley	20
9430	Cambridge Springs	5	1492	Newport	20, 50	13943*	Houston	20	11265*	Saltille	10
9503	Point Marion	10	SOUTH CAROLINA		14149	Haskell	5	11328*	Redford	10	
9511	Millheim	10	6658	Spartanburg	10	UTAH		11381	Portsmouth	5, 20	
9528*	La Porte	5	6441	Clinton	20	Murray	10	11387	Pulaski	5	
9552	Mildred	20	10536*	Conway	10	Coalgrove	20	11554*	Yorktown	5	
9588	Newville	10	13918	Orangeburg	5	Salt Lake City	20	11569	Round Hill	20	
9600	Jessup	5	SOUTH DAKOTA		9652	VERMONT		13775	Hampton	20	
9706	York	5	3237*	Rapid City	10	404*	Brandon	5	WASHINGTON		
9836	Lake Ariel	20	3675	Parker	20	748	Montpelier	5	4699*	Pullman	20
9901	Washington	20	5428	Sisseton	10	1364	Vergennes	5	5751	Ritzville	20
10188*	Herminie	20	5901*	Elk Point	10	1653	Bellows Falls	5	8104	Colville	20
10206*	Mt. Union	5, 10, 20	6395*	Sisseton	5	2905*	Rutland	100	9646	Vancouver	20
10232	Claysburg	20	8125	Redfield	20	3482	Saint Albans	10	10511	Colfax	5, 20
10506	Lewistown	10	8841	Huron	10	4275	Island Pond	20	12667*	Tacoma	5
10666	Shellburg	20	9162	Etowah	20	VIRGINIA		12704*	Aberdeen	10, 20	
10951*	Aliquippa	5	10190*	Doyle	20	651*	Alexandria	5	13099*	Centralia	10
11317*	Beaverdale	10	10306*	Petersburg	10	1635	Winchester	10	13137	Vancouver	5
11370*	Jefferson	5	11479*	Jefferson City	10	1738	Leesburg	5, 20	WEST VIRGINIA		
11524	Loysville	5	11998*	Oliver Springs	10	1824	Salem	5	2649	Parkersburg	20
11570	Ellwood City	20	12080*	Loudon	5	2269	Staunton	20	4088	Piedmont	10
11834*	Volant	5	12257*	Rockwood	10	5032	Manassas	20	4760*	Buckhannon	20
11841	Shoemakersville	20	12790	Jackson	5	3209*	Mt. Jackson	10	6830	Williamson	10
11902	Burnside	10	TEXAS		3917	Leesburg	20	6984*	Chester	10, 20	
11910	Saegertown	10	1644	Houston	50	4314*	Lexington	10	7845	Hendricks	20
11967	Central City	10	2767	San Angelo	20	4503*	Covington	10	10517*	Clark	10
12189*	Conneautville	5	2909	McKinney	5	4940	Onancock	5	10250	Rowlesburg	10
12197*	Penbrook	10	3446	Bryan	20	5032	Manassas	20	10348*	Hinton	20
12261	State College	5	3506	Corsicana	20	5150*	Abington	5	10370*	Matewan	20
12281	Blue Ridge Summit	20	3785	Texarkana	10	5261	Harrisonburg	20	10589*	Beckley	20
12349*	Mocanaqua	5	3836*	Kaufman	10	5591	Culpepper	20	13231	Pt. Pleasant	10
12363*	North Girard	10	3988	Dallas	20	5725	Scottsville	5	13484*	Kimball	5
12380*	Camp Hill	10, 20	4248	Wichita Falls	100	6008	Clifton Forge	10	13512	Welch	10
12562*	Austin	20	4295*	New Braunfels	100	6031	Luray	5	WISCONSIN		
12921*	Kingston	20	4418	Graham	20	6084	Winchester	10	95	Hudson	20
13003	Philadelphia	10	4490	Eagle Pass	50	6206	Luray	10	5592	Lake Geneva	20
13113*	Philadelphia	5	4525	San Antonio	10	6235*	Norton	10	5942	Antigo	10
13133	Dublin	20	4701	Daingerfield	20	6246	Parksley	5	5942	Stoughton	20
13196	Highland Park	5, 10, 20	4777*	Pilot Point	10	6443*	Washington	20	7898	Neillsville	20
13205	Beech Creek	20	5203	Vernon	20	6778	Hampton	5, 20	8491	Frederick	10
13491	Connellsburg	20	5674*	Winnsboro	10	6842*	Hampton	5	90	Waupun	5, 20
13494*	Lemoyne	5, 10	7002	Brownsville	10	6886*	Lebanon	10	9304	Stoughton	20
13571	New Kensington	20	7045*	Floydada	20	7173*	Lexington	20	9606	Wyoming	20
13618*	Mansfield	5	7243*	Cotulla	10	7587	Waynesboro	20	4320	Rawlins	20
13658*	Ligonier	10	7529*	Kerens	10	7659*	Hallwood	10, 20	4720	Lander	20
13765	McConnellsburg	20	7989	Garland	20	8091*	Pearisburg	10, 20	5413	Rawlins	10
13812*	Harrisville	20	8208*	Lubbock	50	8614*	South Boston	20	5450	Kemmerer	10
13823	Wilkinsburg	20	8242*	Rule	10	8746	Strasburg	20	8020	Cody	20
13866	Braddock	10	8526*	Hemphill	20	9222*	Farmville	10, 20	8534*	Evanston	20
13940	Tarentum	5	9353	Houston	5	9224	Blackstone	10	10844	Lovell	20
14023	Kingston	5	12382	Leonard	20	9291*	Chase City	5	10844	Thermopolis	20
14070*	Koppel	5	12736	Dallas	100	9379	Appalachia	10	12638*	Porter	20
14205*	Forest City	20	12775*	Strawn	10	9455	Crewe	20	12638*	Thermopolis	20
14250*	Hamburg	5	12792	Brownsville	20	9642	Warrenton	10	12638*	Thermopolis	20
RHODE ISLAND		12840*	Houston	10	9733	Suffolk	20	12638*	Thermopolis	20	
1007	Providence	100	13526*	Hemphill	10	9847*	Martinsville	10	12638*	Thermopolis	20

We extend our sincere thanks to those whose names appear below for their helpful assistance and encouragement that enables SPMC to bring to its membership this continuing study of these notes:

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The Kossuth Hungarian Notes Issued “in Emigration” 1850-1866

By DR. MICHAEL KUPA

Budapest, Hungary

I. Even though exiled, Lajos (Louis) Kossuth never doubted that the political situation vis-à-vis the Hapsburg monarchy would again make possible another struggle for Hungarian independence. Therefore, while in Turkey he distributed an issue of fund-raising notes known as NYUGTAVANY (acquittance) for a NEMZETI KOLCSÖN (national loan) dated 1st September 1851 and bearing different handwritten indications of value. Kossuth signed them in facsimile as governor in the name of the nation. As the previous Kossuth notes, these were “future” legal tender.

II. In the United States and with the permission of the U. S. government, Kossuth established a “Hungarian Fund” and issued a series of promissory notes in dollar denominations. They were printed by Danforth, Bald & Co. of New York and Philadelphia.

The first issue consisted of \$1, \$5 and \$10 notes with handwritten date 1st January 1852 and bearing a facsimile signature, as well as \$50 and \$100 notes personally autographed by L. Kossuth. The entire text is in English.

The second issue consisted of the same denominations dated 2nd February 1852. The date was printed on the \$1, \$5, and \$10 notes, while it was handwritten on the \$50 and \$100. Also, the signature treatment was the same as for the first issue.

A third issue with handwritten date of 1 July 1852 consisted only of \$50 and \$100 denominations. These were hand-signed by L. Kossuth.

All notes were printed in sheets of three. Of the \$1 note the series A B C, A2 B2 C2, and A3 B3 C3 are known. The \$5 comes only in series A B; the \$10 in series A.

The \$5 and \$10 notes were printed 5 5 and 10 on a sheet, while the \$50 and \$100 were printed 50 50 100. Therefore, the \$50 exists in series A B, but the \$100 only as A.

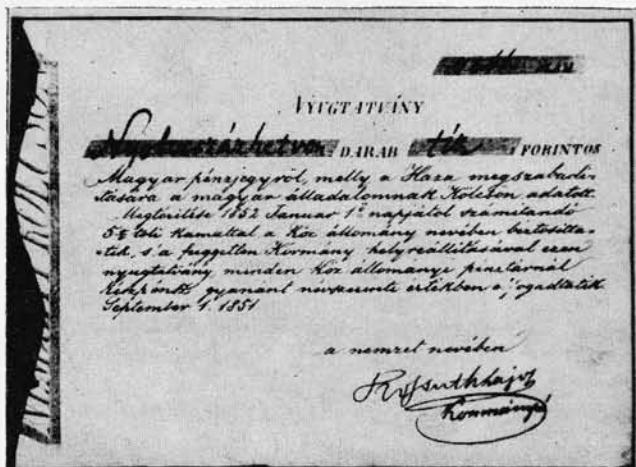
All were printed in black on thin white paper in a size of 200 x 103 mm. Uncut sheets are known.

III. In 1852 Kossuth promulgated another group of notes printed in the Hungarian language by Toppan, Carpenter, Casilear & Co. of Philadelphia. They were signed in facsimile by Lajos Kossuth. Dates and serial numbers were evidently written in by hand. The following notes are known in yellowish white and bluish white colors:

- 1 (EGY) Forint in silver—black print, 190 x 82 mm.
- 2 (KET) Forint in silver—black print, 188 x 82 mm.
- 5 (OT) Forint in silver—black print, 198 x 100 mm.



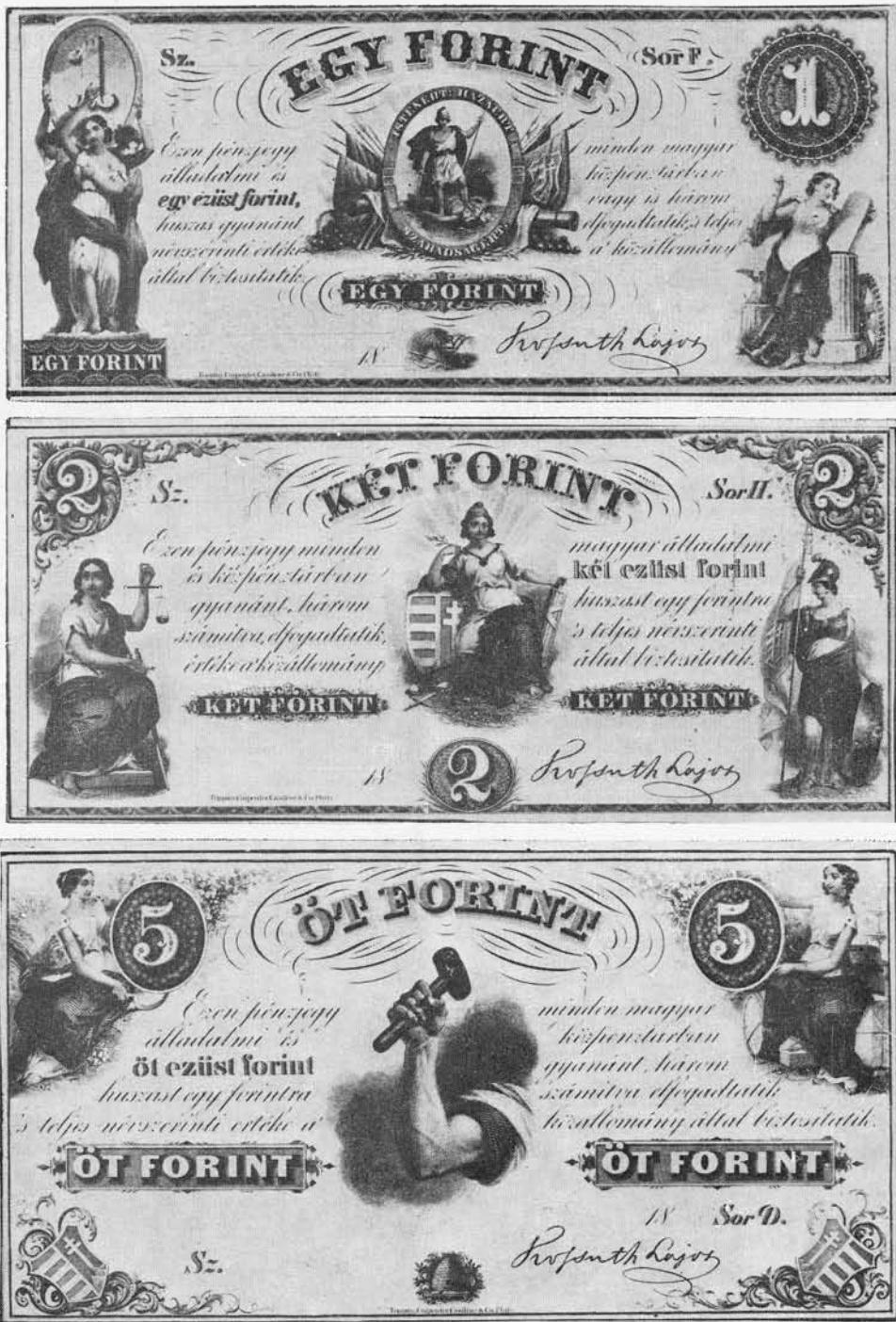
A reproduction of the type of note issued by Kossuth's sons.



Kossuth note issued in Turkey.



The suppressed Kossuth note printed in London.



Examples of the Hungarian-language Kossuth notes issued in America.

The one and two Forint notes were printed on a sheet with four specimens in A B C D and E F G H series, while the five Forint were printed on a three-specimen plate in A B C and D E F series. Uncut sheets are known.

IV. The last notes were printed in London in 1860-61 in the Hungarian language on white watermarked paper. The watermark consisted of the Hungarian state arms, the value indication, and the word RESURGO (revolt

against). The notes were signed by Kossuth in facsimile "in the name of the nation." They are undated but have the value indication in German, Slovak, Roumanian and Serbian as well as Hungarian.

These notes were made secretly in anticipation of a continuation of the freedom movement, which never materialized. At the request of the Austrian emperor, the entire quantity of notes except for five or six specimens were confiscated and burned at the Bank of England.



The \$1 denomination of the English-language Hungarian Fund notes issued 2nd February 1852.

1 Forint in silver, black print on white paper, 122 x 95 mm.

2 Forint in silver, red print on white paper, 120 x 96 mm.

5 Forint in silver, green print on white paper, 121 x 96 mm.

V. A hopeful turn of events in the European political situation induced Kossuth's sons to issue, from entirely new plates, another series dated 1st July 1866 and signed in facsimile by their father. The notes were designated KINCSTARUTALVANY and KINCSTARJEGY (state treasury note).

Specimens from the original printing are not known; from the plates were pulled reprints as follows:

2 vältő garas (groats) 85 x 60 mm.

2 vältő garas (groats) 86 x 60 mm. (drawing variation)

10 vältő garas (groats) 89 x 62 mm.

1 magyar forint (Hungarian florin) 93 x 53 mm.

1 magyar forint (Hungarian florin) 94 x 63 mm. (drawing variation)

The denominations indicate the value in silver as well as paper.

(Editor's Note: A manuscript by Cliff Murk on the Kossuth notes indicates that the sons' issues were made in Turin, Italy. Murk also wrote that Kossuth was lionized in the United States. He fathered the fad for the Kossuth soft hat with a large black ostrich feather. According to Murk, by the amnesty of 1867, Kossuth could have returned to his homeland but chose to live his life out in Italy.)

Indian Paper Money

By Parmeshwari Lal Gupta

(Continued from No. 59)

Government of India Notes

The denominations in which the currency notes were issued by the Government varied from time to time. The Act of 1861 authorised a minimum denomination of Rs. 10. After the enactment in 1862, notes were issued in amounts of Rs. 10, 20, 50, 100, 500 and 1,000. But soon it was realised that without a smaller denomination, they might not reach the poor class of people and circulation could not grow wide. But it took some time before Government could decide to lower the minimum denomination to five rupees. In 1871, it passed an Act to this effect. Next year a note of a higher denomination of Rs. 10,000 was also issued. But this note was issued by the banks as

reserve rather than as a mode of circulation. In 1910, twenty-rupees notes were discontinued.

The first Government of India notes were issued on the 1st March 1862; but according to R. Leader, who quotes Sten as the source of his information, these notes were dated 1860.³ What the design and format of these early notes were, is not known to me; but it may be said that it had the portrait of Queen Victoria as one of its components. This first design was changed in 1867.

(To be continued)

Jamaica—\$5 brown Bank of Jamaica note measuring 150x70mm. added to 50c, \$1, \$2, and \$5 notes currently in circulation. Obverse features standing portrait of Norman W. Manley, with coat of arms and banana tree. Medallion background uses a pineapple motif. Reverse shows Headquarters House, the Old Parliament Building 1872-1960, from a drawing by Frank Bernal.

Honduras—20 and 100 lempiras notes released late 1975 by Banco Central de Honduras. The 20 l. in green has bust of Dionisio de Herrera, president 1824-27, and arms on obverse, with presidential palace on reverse. The 100 l. orange shows a bust of statesman Valle on front and National School for Forestry on back.

Syngraphics on Stamps—On Oct. 13, 1975, Belgium issued a 25F commemorative stamp for the 125th anniversary of the founding of the National Bank of Belgium. The multicolor engraving pictures the bank building and Frère Orban, Minister of Finance, the founder.



On Nov. 4, 1975 the Philippines issued a large multicolored offset stamp printed by Thomas de la Rue to commemorate the 100th year of service of the Hong Kong and Shanghai Banking Corp. in that country. The Hong Kong and Shanghai Banking Corporation opened its office in Manila in 1875, although it has been represented in the Philippines since 1865, the actual year the bank was established in Hong Kong and Shanghai. In the early days, it provided the services of a first-class international exchange bank financing import and export trade. It was instrumental in raising overseas funds and providing local finance for the Manila-Dagupan Railway, now the Manila Railroad Company. It also financed the first cold storage facilities, the first sugar refineries and the first mechanical rice mills. By the 1930's the bank was financing the earliest copper mines in the country. Postwar years have seen a continuation of the Bank's long-established policies by way of financing to the Central Bank of the Philippines, the sugar, copper, copra, construction, textile, airline and other industries which helped the economy of the Philippines.

Introductory Commentary for a World Paper Money Exhibit Write-up (Excerpts from the commentary used for the frames of paper money exhibited at the ANA convention by the Hypobank in Munich, courtesy of Albert Pick)

Following the economic upturn in the 17th and 18th centuries that benefitted from the development of commercial banks first in Italy and then in the rest of Europe, ways were sought to ease

WORLD NEWS AND NOTES

the restrictions still in evidence on commerce and trade. The introduction of paper money into Europe in the 17th century was part of an experimental process that has continued into our own age and whose failures and successes have had a considerable influence on Europe's financial and economic development.

Just as the old notes often document long-forgotten political, cultural or economic events and episodes, modern notes mirror the recent past and present. It is often difficult to combine with aesthetic ideas all the textual requirements stipulated by the issuer and printer to prevent forgery. If one reflects whether the combination of the many technical and practical factors with the taste of each period was a harmonious one, this removes the dryness from the study of bank notes and leads to the conclusion that the figures are the most important constituent of a bank note but not the only interesting one.

In Review

WORLD LITERATURE

Battenberg Publications—“Das Deutsche Notgeld Katalog Kleingeldscheine 1916-1922, IV. Teil: Serienscheine” (German Emergency Money Catalog of Low Denomination Paper Money 1916-1922, Vol. 4: Notes Issued in Series). Originally compiled by Dr. Arnold Keller, revised by Albert Pick and Carl Siemsen. 298 pages with a 42-page portfolio of plates, 8½x11”, soft covers, retail about \$15 in Germany. The listing of notes issued in series, denominations, types, varieties and dates, mostly especially for collectors. However, does not list fantasies and military reunion notes; does include essays, proofs and unissued notes. Basic valuation is 13c per note, but some scarcer notes go up to \$31. Although called Vol. 4, three more volumes will be in this group. Already available is Vol. 1, an unrevised reprint of Keller's “Das Notgeld der Deutschen Inflation 1922” (Emergency Paper Issues of the German Inflation of 1922) from the original manuscript, with 13 pages of illustrations.

Hundreds of photographs reproduce the obverse and reverse of the notes, many of them unpublished. Details about the notes include denominations, colors, types, signatures, legends, and valuations. Forgeries are described, and also all known varieties, proofs, and plates. Notes are illustrated at two-thirds actual size, but surcharges and overprints are reproduced actual size.

Notgeld Collector's Guide—A four-page leaflet produced by Dwight L. Mus-

ser, Box 305, Ridge Manor, FL 33525 is intended to aid non-German speaking owners of the new Keller-Pick-Siemsen catalog of German notgeld (Part IV—Serienscheine). It consists of an outline of the contents, an explanation of abbreviations and of terms used for watermark varieties, a translation of other words encountered by notgeld collectors, and prefixes, suffixes, parts of words and colors. The final page has a table comparing the traditional German and Roman letters. This leaflet is sent free to Musser's customers and for 50c to others.

Flood of German Catalogs—German publishers are turning out a continuing stream of reference works about Germanic area notes and in the German language. Most are available from Hans and Beaute Rauch, P. O. Box 60321, Terminal Annex, Los Angeles, CA 90060. From Erich Proeh comes: “Emergency Paper Money of Posen and East and West Prussia”; and “Emergency Paper Money of Pomerania and East Brandenburg.” In January 1976 Proeh will publish Hans Meyer's “German Emergency Paper Money” which will incorporate the above-mentioned sections and include issues from 1914 to the beginning of inflation notes in 1922. From Dieter Hoffman comes “Emergency Money Compass” by Monica Pick. Using catalogs prepared by Dr. Arnold Keller as her source, Miss Pick, daughter of Munich paper money collector Albert Pick, has listed over 4,500 German towns which issued emergency paper money between 1914 and 1923.

Spanish Catalog—Specialists in Spain and colonies paper money can now obtain a highly specialized catalog priced at \$35. “Catalogo del Papel Moneda” published by Florian Ruiz and Jorge Alentorn is available from Apartado 39,071, Madrid, Spain.

The book is divided into eight sections, the first of which covers the earliest four banks, 1782-1856. The second section describes the first issue of the new Bank of Spain in the old monetary units, 1856-1874. The Bank of Spain notes replaced the notes of the earliest four banks. The notes of the Bank of Spain in pesetas are cataloged in the next three sections which cover the periods 1874-1931, 1931-1939 (second republic), and the current issues 1936-1974. Between 1844 and 1874, the banks of 20 cities issued their own notes, until they were replaced by the new peseta notes of the Bank of Spain. These are listed in the next section. The seventh section catalogs the notes of the Spanish colonies 1851-1898, four banks in Cuba, five banks in Puerto Rico, and two banks in the Philippines. The eighth section includes miscellaneous issues: general and city credit societies, Carlist issues 1838-1873, imperial assignats, issues of the public treasury, and Catalan notes.

The 367-page book ends with a summary of the notes of the Bank of Spain, listing letters prefixed to the serial numbers, and descriptions of the monuments, pictures, and people appearing on the notes. The book is printed in Spanish.

PAPER MONEY MARKET REPORT

Action at Auction

(All descriptions and summaries are taken from the auctioneer's publications.)

Stanley Gibbons Auctions, Sale of Sept. 3, 1975, London, England.

World Paper Money

(Prices in pounds sterling)

	Est.	Val.
ALBANIA		
10, 50, 100, 500 and 1,000 Leke, 1957 issue (Pick 28 to 32). UNC	£30	24

ARGENTINA

Confederacion Argentina, 50 Pesos 'Interest Bearing' note, dated at Parana, September 1858, No. 4416, with three handsignatures. (Reverse shows that interest of 11-70 pesetas was paid on this note on 20.9.1859). Good F ..	50	38
Oxandaburu y Garvino, 4 Reales, unissued, Gualeguaychu, 1st December 1867, No. 028266. UNC	60	48

AUSTRALIA

Bank of New South Wales, 'Specimen' £5 19—. (The Bank of New South Wales was the first Bank to operate in Australia in 1817, and still operates today), also 'Specimen' £1 for Wellington Branch, New Zealand, instructions on counterfoil, date written in "1st May 1914" EF	180	145
The Commonwealth of Australia, 10 shillings, signatures Riddle and Sheehan (Rennick 11). VF	18	11

AUSTRIA

Small sheet of 'Notgeld' printed on reverse of coloured picture card from Altenmarkt, 15, 20, 30 and 50 heller. Card perforated to allow four notes to be torn out, dated 15.10.1920. Some foxing, otherwise VF	16	12
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BAHAMAS

The Bank of Nassau, 4 shillings unissued, 18—, perforated 'Specimen/C./Skipper & East'. Two slight creases, otherwise EF	350	240
—10 shillings unissued 18—, in blue, attractive 'Chalon Head' Type portrait of Queen Victoria. Perforated 'Specimen/C. Skipper & East'. EF	550	380
—10 shillings, unissued 18—, in light brown (portrait as lot 25). Perforated 'Specimen/C. Skipper & East'. EF	550	390
Government, 4 shillings, Currency Note Act, 1919, No. 092666 (Pick 1), scarce note. Fair	330	300
—Q.E.II set, 4/-, 10/-, £1 and £5 No. 306283. (Pick 13-16). UNC	130	105
—5 Pounds, Q.E.II, No. 110222, De La Rue printing. Rare, VF	65	54
—Q.E.II ½ to 100 Dollar 'Specimen' set (Pick 17-25). No. 000000, hole cancelled. UNC	32	24

BANGLADESH

100 Takas (10), Mujibur Raman portrait (Pick 12). VF	50	38
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BARBADOS

Government, 1 Dollar, K.G.VI, 1st December 1939 No. 797008. VF	36	27
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BELGIUM

National Bank 100 Francs, 12.11.1941/13.8.1943 (Pick 36); 500 Francs, 27.9.1941, 4.11.1941 (Pick 41); 1,000 Francs (2) 25.7.1942 (Pick 43). F-VF 100 Francs, modern issue, overprinted 'Specimen', No. 00000. (Pick 58). UNC	15	11
	18	13

BELGIAN CONGO

Central Bank, 20 Francs 'Specimen', with De La Rue & Co. 'no value' printed stamp in red, numbered 'Specimen No. 15' 15.12.1953 (Pick 25). Narrow strip of black backing glued to right-hand side of reverse, otherwise EF	80	64
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BERMUDA

Government, £1, King George V, 30.9.1927 (Pick 4), VF	285	270
—£1, King George V, 20.9.1927, 'Waterlow' printing, No. 324338 (Pick 4), scarce note. F	225	190
—10/- green, K.G.VI 12th May 1937 (Pick 7). VF	70	54
—5/- Q.E.II, 20th October 1952. UNC	9	6
—5/-, Q.E.II, 1st May 1957. UNC	11	7
—Q.E.II, \$1 and \$20, 6th February 1970. UNC	13	9

BOLIVIA

El Banco de la Nacion, 1 Boliviano, 11th May 1911, No. 016647 without vignette, printed by Miliani, Italy. (Pick 66). RR. F	75	64
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BORNEO

The Darvel Bay (Borneo) Tobacco Plantations Ltd., 5 cents, unissued, perforated 'Specimen/C. Skipper & East'. nearly EF	85	44
—50 cents unissued, perforated 'Specimen/C. Skipper & East'. EF	100	54

BRAZIL

1 Milreis, Estampa 9A (Pick 5). Good VF	15	10
500 Mil Reis, Estampa 15A (1931), No. 062010 (Pick 92). Good VF	45	25

BRITISH HONDURAS

Government, \$10 K.G.VI, Belize 1st June 1951. No. 039949. Nearly EF	60	48
—1, 2, 5 and 10 Dollars, Q.E.II, 1st January 1973. UNC	18	14

BRITISH WEST AFRICA

20 Shillings, overprinted 'Specimen', No. 000000, 17.4.1962. De La Rue printing. (Pick 10b). UNC	38	29
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BULGARIA

1,000 Leva Zlatni, 1920 issue, Bradbury Wilkinson, London. (Pick 33). VF	28	21
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BURMA

100 Rupees 'Dr. Ba Maw' (W.W.II Puppet Government under the Japanese). Rare. EF (Pick 15)	435	400
20 Kyats, 1955 issue, overprinted 'Specimen' in red, No. 000000 (Pick 40). Some small holes, otherwise good VF	15	11

CANADA

Champlain & St. Lawrence Railroad, sheet of three notes, 7½d., 15d. and 2s. 6d. UNC	42	37
The Colonial Bank, 4 Dollars, 1859 No. 319 with attractive centre vignette of Queen Victoria. Fair	50	34
Royal Bank, 10 Dollars, 2.1.1913, No. 3229242 Good F	50	34
1 Dollar, March 17th 1917, Princess Patricia, No. 669133 (Charlton 10 BA). EF	48	34
Barclays Bank (Canada), 5 Dollars 2.1.1935. No. 135782. Scarce. Some creasing. Good F	115	85

CEYLON

Government, 10 Rupees, 1.7.1929. (Pick 9).		
Fair	30	21
Central Bank, 10 Rupees (5), Q.E.II, 1.7. 1955. (Pick 34). F	20	14

CHILE

Banco de Caupolicán, Rengo, 20 Pesos, unissued, 18—. Some foxing otherwise Good VF ..	25	19
El Banco de Curico, 20 Pesos, 18—, unissued. (Pick 'Q'). EF	34	27
El Banco del Pobrre, 1, 5, and 10 Pesos, 187—, numbered but unissued, attractive. UNC ..	70	54
Banco Nacional de Chile, 1 Peso, 17.8.1898 with 'Emision Fiscal, Ley 1054 de 31.7.1898'. No. 88121. (Some of these notes, with and without overprint, were valid until January 1st, 1911. Reference 'World Paper Money' by Albert Pick). EF	65	54

CHINA

Bank of China, 5 Yuan, 1941, EF. (A scarce item, as this usually bears 'Hong Kong \$1' overprint in red)	10	7
Bank of the Northwest, 10 Yuan Fengchen, March 1st 1925. Issued by the 'War Lord', General Feng. EF	28	21
Hunan Bank, 10 Copper Coins, 1917. VF ..	22	16
Market Stabilization Currency Bureau, 40 50 and 100 cop., 1915. EF	16	11
Sino-Scandinavian Bank, 10 Yuan, (Yungchi Currency) Feb. 1st 1922. EF	16	11
The Bank of East Asia Ltd., 100 Dollars, Shanghai, 1st January 1924, overprinted 'Specimen/Waterlow & Sons Ltd.' in red, hole cancelled over signature area. No. 463, most attractive EF	325	290



The Canton Municipal Bank, 50 Dollars, 1st May 1933, overprint 'Specimen/Waterlow & Sons Ltd.' in red, hole cancelled. No. 578. Scarce and attractive note. UNC	210	180
The Chartered Bank of India, Australia & China, 10 Dollar Shanghai, 19—, unissued, with perforation 'Cancelled, W. W. Sprague & Co., London' over signature area. Good VF	225	190
—5 Dollars, Tientsin, 12th June 1930, hole cancelled and overprint "Specimen" in red. UNC	145	105
The Gwa Swarmwun Yiack Bank 1914 \$1 with Peoples' Bank of South China 1949 \$10; Peoples' Bank of China 1965 \$10, also 1956 \$1 and 1962 Yi Jiao. VF	30	24
Tungwai Bank, Chinkaing, 5 Dollar (local currency), 1.11.1912, No. 01185. EF (scarce thus)	50	38

COLOMBIA

Banco de Bogota, 1 Peso, Law 1.5.1873, No. 44424, unsigned and hole cancelled. Some		
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mounting marks on reverse, otherwise good VF	75	58
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CRETE

Bank of Crete, 25 Drachmas, No. 159369, 16th September 1912. Fair	80	64
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CYPRUS

Government, £1, K.G.VI, 1st September 1939. (Pick 21). VF	50	39
Central Bank, £5, 1.11.1972. EF	15	11

DANZIG

100 Marks, 'Senate' issue, 31st October 1922. (Pick 13). UNC	20	13
1,000 Marks, 'Senate' issue, 31.10.1922. (Pick 15) nearly EF	12	9
1,000 Gulden, 10.2.1924 (Pick 57). No. 007627. EF	110	95
100 Gulden, 1.8.1931, No. 399588. (Pick 61). EF	38	29
50 Gulden, 5.2.1937. No. 109840. (Pick 63). VF	38	29

DENMARK

100 Kroner, 1928 (Pick 23). Good VF	45	34
100 Kroner, 1943 (Pick 33). Heavy creasing, otherwise VF	12	8
National Bank 'Test Palde' (Test Plate Note). On pink paper, vignette of fish, and 'Signatur' in red, anti-forgery strip in centre. EF	16	10
Set of three voucher notes for 25 ore, 1 and 5 Kroner, used aboard the Danish Hospital ship "Jutlandia" during the Korean War, 1950-53. UNC	16	12
Danish Brigade: 25 ore, Toy No. 9. VF	12	8
Encased "Postage Stamp" money , used during a shortage of small change, with advertisements printed on reverse, 20 different. EF	12	17
Danish West Indies: 10 Dollars, Resolution date 4.4.1849, No. 7999 (Pick 6), three hand signatures. UNC	50	70
—2 Dollars, Copenhagen 1898 (Pick 1), with three printed signatures. EF	60	44
—2 Dollars, Copenhagen 1898, three printed signatures; + 10 Dollars Copenhagen 1849, hand-written date '1901' and six signatures, all handsigned, rare. VF	120	100

DOMINICAN REPUBLIC

Banco de la Compania de Credito, 10 Pesos, unissued, 188- (Pick 6) with attractive vignette of Columbus at left, nearly EF	35	28
Banco Central "Specimen" set, post-1962, 1, 5, 10, 20, 50 and 1,000 pesos oro. UNC	70	58

EAST AFRICA

Currency Board, 1 Florin, 1.5.1920. No. 02676. (Pick 8). Good F	75	54
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EQUATORIAL AFRICA

Central Bank, 5,000 Francs, modern issue. EF ..	25	17
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ETHIOPIA

Bank of Ethiopia, 2 Thalers, dated 1.6.1933. (Pick 6). Fair	35	24
—10 Thalers, 29th April, 1933. No. 18878. R.R.R. Fair	45	21

FALKLAND ISLANDS

Government, £5 Q.E.II, 10th April, 1960. Centre fold, otherwise VF	15	18
—£1, 2.1.1967 and 50p. 25.9.1969, both with Q.E.II vignette. UNC	11	8

(To be continued)

Intermediate Size Check Numbers on \$1 Reverse Plate 1821

By PETER W. HUNTOON



Intermediate check number 1821 and normal check number 1822

AN exciting \$1 plate variety has finally emerged—the use of intermediate size check numbers on half of the reverse plate bearing check number 1821.

Intermediate size check numbers are midway in size between the micro size numbers used on the early small notes and the legible numbers now in use. The first intermediate check numbers found on small-size currency appeared about the time the micro to legible check number change was implemented. The best known example of the variety is the \$5 1934B FRN bearing face check 212. See Huntoon (1974).

The new variety is slightly different from the early intermediates because the numbers are slightly larger, which indicates that the template used to create the modern version is different.

Judging from reported face plate positions on notes with back check 1821, it is clear that the right hand side of the plate (corresponding to face quadrants 1 and 2) contains intermediate size check numbers. The left hand side of the plate (corresponding to face quadrants 3 and 4) has normal check numbers. The variety was probably created when an engraver used the wrong numbering template for half of the plate. This conclusion is tentative but seems to be supported by the lack of the adoption of intermediate size numbers on other plates for the \$1 denomination, or other denominations for that matter.

To date, the variety occurs only on Series of 1974 notes and has been reported to me from the New York, Philadelphia, Cleveland, Atlanta, St. Louis, Dallas, and San Francisco Federal Reserve districts. Blocks involved include BB, CA, DA, FB, HA, KA, and LB. No star notes have yet been shown to me from this interesting plate.

Thanks are due to Tommy Wills who first showed this variety to me and Lee Beckett, Robin Ellis, Martin Kendra, and Anthony Nicolazzo who provided additional information.

REFERENCE

Peter Huntoon, 1974, Intermediate size check numbers: *Paper Money*, v 13, p. 117.

USDA Frowns on Collecting Food Stamps

The colorful engraved food coupons or "stamps" are attracting a following of collectors in both the philatelic and numismatic fields. According to *Linn's Stamp News* of Dec. 1, 1975, the Department of Agriculture has turned down for legal reasons a proposal to make obsolete issues available to collectors. The acting chief of the Financial Management Branch, Food Stamp Div., W. Simmons, answered a proposal by Garrett Helms of Los Angeles to sell stamps marked "Specimen" or "Non-negotiable" as follows:

"As we informed you, we were seeking legal advice as to whether or not we may issue the old food coupons to collectors. Based on the legal advice which we recently received, our policy will not change.

"Since specimen food coupons are actually live food coupons that have been perforated with the words 'specimen' and 'nonnegotiable,' these also fall under the same requirement as referred to negotiable coupons. In other words, we cannot issue specimens of the old style food coupons.

"Food coupons are legal obligations of the United States and thus will always retain a value. For this reason we cannot include final dates of negotiability on the stamps."

Helms had suggested raising money for the food stamp program through sales to collectors in the way the interior Department profits from the sale of migratory bird hunting stamps.

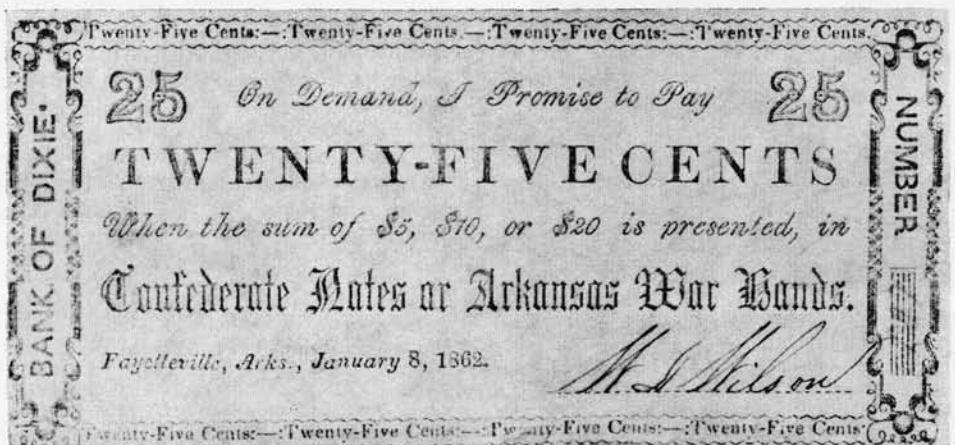


The Philatelic Exporter, an English trade publication, reported in its October 1975 issue the conviction of an Australian forger of U. S. currency. Charles Iazzak Zuker, age 47, who was reported to have acquired in an astonishingly short time the largest and most valuable collection of Australian Commonwealth stamps ever formed, pleaded guilty in Melbourne to "conspiring to utter forged United States \$20 bank notes." He was sentenced to a five-year prison term. Early in 1975 his collection, valued at \$300,000 Australian, was sold at auction in Sydney.

THE UNKNOWN FACTOR

(From time to time under this title will be printed photographs or identification of notes which have some puzzling aspect and about which information is sought from the membership. Please address comments to the Editor.)

Submitted by C. JOHN FERRERI



In regard to the Fayetteville, Arkansas 25c scrip note of 1862, the question centers on the "Bank of Dixie" as inscribed along the left side. Was this a state or a private bank? Is it or its descendants still in operation? It is signed by a W. H. Wilson, who stated "On Demand, I Promise to Pay TWENTY-FIVE CENTS When the sum of \$5, \$10, or \$20 is presented, in Confederate Notes or Arkansas War Bonds."

In regard to the Bank of the United States in Washington, D. C. note, Mr. Ferreri writes that he can find no reference to this bank or its 50c note dated 1852. He asks whether it was a subsidized or a private bank or even related to other Banks of the United States. Is it or its descendants still in operation?

Facts About the New \$2 Note

—The new \$2 Federal Reserve Note will feature an engraving of Thomas Jefferson on the front and a rendition of the John Trumbull painting, "The Signing of the Declaration of Independence" on the back.

—The new bill will bear the signatures of William E. Simon, Secretary of the Treasury, and Francine I. Neff, Treasurer of the United States. The series date will be 1976.

—225,000,000 of the new \$2 bill will be available for issue by Thomas Jefferson's birthday (April 13, 1976) with an annual order of 400,000 available before July 4, 1976.

—Issuance of the \$2 note will result in Federal Government savings of \$4.7 million per year over the next several years due to the gradual replacement of approximately one-half of the existing \$1 notes. One-dollar notes currently account for 55-60% of U.S. currency produced annually.

—Issuance of the \$2 note will result in a total savings to the Federal Reserve System of approximately \$27 million (in 1976 dollars) over the next 5 years (FY 1976-FY 1981).

—Previous production volume of the \$2 bill was approximately 6 million pieces of currency annually.



SPMC Bicentennial Feature

How Many Varieties - The Two Pound New York 1771 Issue

By ERIC P. NEWMAN

IN response to Forrest Daniel's question published in "The Unknown Factor" in PAPER MONEY No. 60, page 293:

There are seven denominations in the issue; the amounts authorized were as follows:

5s, 10s	8,000 each	16,000 bills
£1, £3, £5, £10	6,000 each	24,000 bills
£2	5,000 each	5,000 bills
Total—45,000 bills		

The printer would ordinarily try to make a minimum number of impressions and waste little paper. If he used one make-up of set type for each denomination, he would need a minimum of 8,000 impressions. He could print six bills at a time on a small sheet or make two sets of impressions on one larger sheet. He would therefore make a minimum of 48,000 bills with 8,000 impressions which would give a 6-2/3% overrun of most denominations for errors and extras. He would therefore have to substitute one denom-

ination for another in the chase as the run continued. Due to substitution or to loose or broken type in the course of printing, type substitutions and resulting type shifts could easily occur, creating minor varieties as noted in the April 28, 1975 Pine Tree Auction Company catalogue (Lots 354 and 355) and Daniel's article. This would account for the minor differences in punctuation and ornament style.

As to the higher numbering than the number authorized, this is accounted for by consecutive numbering of bills while on the sheet regardless of denomination, by variation in numbering beginning, or by substitution of new bills for worn bills. There would never be an excess issued without proper authorization.

Attention is also called to the fact that on each of the three bills commented upon the 40S below the Arms is in a different position as to the letters below.

If each owner of a £2 1771 New York bill would send in a Xerox of his bill, the matter could be solved.

\$10,000 Cancelled Gold Certificates Showing Up

The Treasury Department has released information on elaborate "order gold certificates" which reached the public's hands during a 1935 fire in Washington. Since then more than 250 of these souvenirs have been received.

The certificates involved are of a type known as "order gold certificates," meaning that gold coin in the amount of the certificate had been deposited in the Treasury payable to the order of specific parties. Authorized by the Act of March 14, 1900, the \$10,000 certificates were issued until 1925 and the last of them was redeemed in 1933. They were different from circulating gold certificates in that endorsement was required to pass ownership. Banks used them for the most part to transfer rights to gold between other cities. They were redeemed by the Treasury in gold—and, since paid, were retained by the General Accounting Office as official records of the transactions.

Several of the certificates are received each year from persons who find them tucked away in their possessions or among the effects of deceased individuals. The Treasury must confiscate the certificates because they are government property. Possession of the certificates is illegal.

A more serious problem is that, although the certificates are worthless, an unsuspecting person or even a bank will sometimes accept one as if it were money.

Anyone possessing any of these certificates should turn them in to the nearest office of the U.S. Secret Service.

The certificates have the familiar Jackson portrait at the left and an elaborate counter bearing "10,000" at the right. They are denoted "Series of 1900." The 10,000 figure is repeated in the border alternating with the words "Gold Certificate."

Coin World recently reported the existence of several modern replicas of the Continental currency \$20 note dated Sept. 26, 1778. They are printed on antiqued vellum. Numbers and signatures are generally printed, whereas on the originals they were handwritten.

The General Mills Corporation, which has already entered the numismatic industry through its purchase of Bowers & Ruddy of Los Angeles, now is planning a foray into the paper money field through its philatelic subsidiary, H. E. Harris & Co. The famous firm of stamp dealers now offers a dealer service program in paper money under the direction of Erv Felix, who among other things, once managed the Marshall Field & Co. stamp and coin department. Object of the new program seems to be making wholesale services available to the smaller dealer who cannot afford to tie up capital in large stocks. Prospective participants are told that bank note dealing is a "popular high profit field."

KANSAS

Union Military Scrip

By S. K. WHITFIELD

IN APRIL of 1864, after a long series of aggressions among the Indians, the settlers, and the miners on the Kansas and Colorado frontier, a full-scale Indian war began. The Kansas Militia under Major General Samuel R. Curtis was sent to the frontier to campaign against the hostile Cheyenne and Arapahoe bands. This Indian war culminated with the infamous Sand Creek massacre when a force of Colorado Militia under Colonel John M. Chivington slaughtered a band of mostly friendly Indians on Nov. 29, 1864. The Kansas Militia had been recalled from Western Kansas in early October to meet a threatened Confederate invasion.

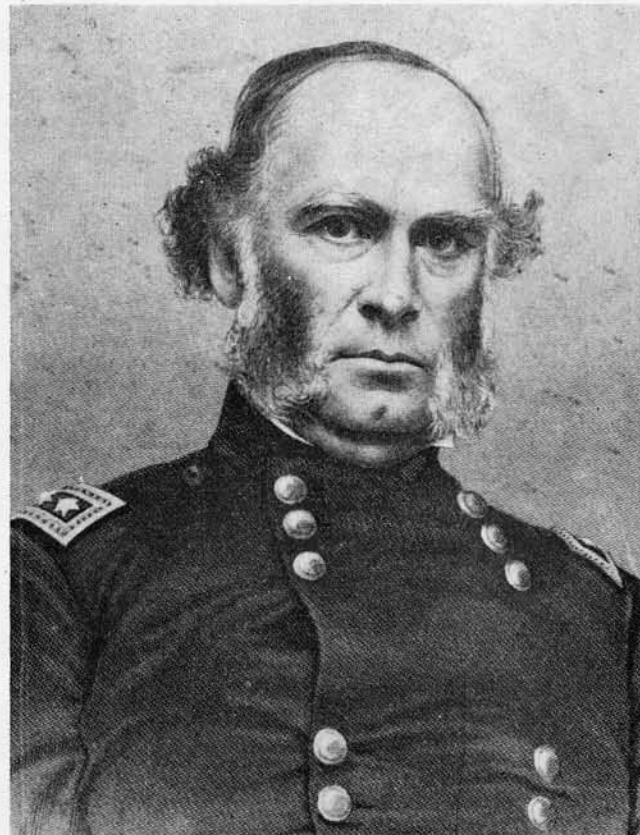
Early in September of 1864, Confederate General Sterling Price led an army of 20,000 men out of Arkansas and headed for Saint Louis. This Southern army turned to the west before reaching St. Louis and marched across Missouri toward Kansas. On September 24th, Kansas Governor Thomas Carney was notified of the approach of Price's army and on October 9th, the Kansas Militia was called out. All units serving on the western frontier were ordered to eastern Kansas. More than 12,500 militia responded and approximately 10,000 of them were stationed south of the Kansas River.

After several preliminary engagements, the Confederates were finally defeated on October 23, 1864 at the battle of Westport, now part of Kansas City, Missouri. The arrival of Union General Alfred Pleasonton with 10,000 United States Cavalry turned the tide and Price was forced to retreat. The Confederates were pursued south through western Missouri and eastern Kansas, while fighting rear guard actions along the way. Several battles, including the Battle of Mine Creek, the largest Civil War battle fought on Kansas soil, virtually destroyed Price's army. The remnants of this army were pursued to the Arkansas River where they faded into history.

Between the Curtis Indian expedition and the Price raid, the citizens of Kansas had spent more than \$500,000 in services, supplies, labor and damaged property. The federal government was obligated to pay any such costs accrued as a result of the war and therefore the state government, in 1865, made provisions to pay the claims of her citizens and then seek reimbursement from the United States. A state commission was established to examine and audit all claims. Apparently a great many fraudulent claims were presented and rejected. On November 30, 1866 the committee reported the following legitimate claims:

Services rendered	\$197,327.34
Materials, supplies and transportation furn'd	152,530.54
Damage sustained	106,806.05
Miscellaneous claims	36,290.90
Total	\$492,954.83

The legislature of 1867 authorized the issuance of Union Military Scrip to pay the claims and appointed



Major Gen. Samuel R. Curtis, leader of the Indian expedition of 1864. Union Military Scrip would later pay his troops.

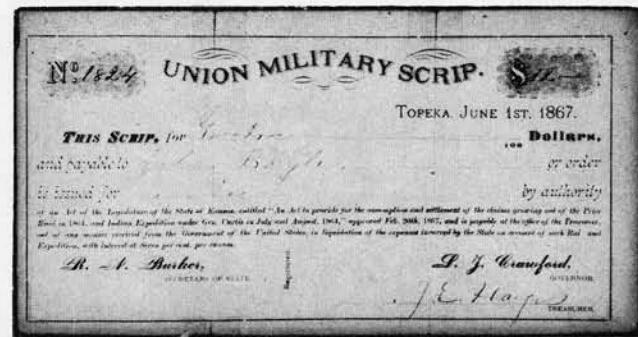
another committee to re-audit the claims. This second audit committee found that a number of awards had been fraudulently certified by the first committee. There were subsequent boards and re-audits until 1870, when the total amount of claims allowed had risen to \$547,218.11. Since the state had previously assumed only \$500,000 of these claims, apparently by authorizing scrip, the legislature acted to assume the additional \$47,000. At this point the state applied to the federal government for reimbursement.

On February 2, 1871, the United States Congress passed a bill which provided for an audit of the Kansas claims. Based on this audit, the House Committee on Claims allowed \$337,054. This sum was appropriated by Congress on June 8, 1872 and transmitted to the state of Kansas on August 13, 1872.

Kansas State Treasurer Josiah E. Hayes used these funds to redeem the Union Military Scrip. Since there was no way to determine whether an individual's claim had been disallowed by Congress when the scrip was presented for redemption, the Treasurer, as he later stated, simply paid all scrip presented until the money ran out. The federal government had specifically omitted any appropriation for interest, and therefore Treasurer Hayes only paid the principal and issued certificates for the interest due. The way Hayes handled the disbursement of the federal funds led to articles of impeachment being drawn up against him. He resigned

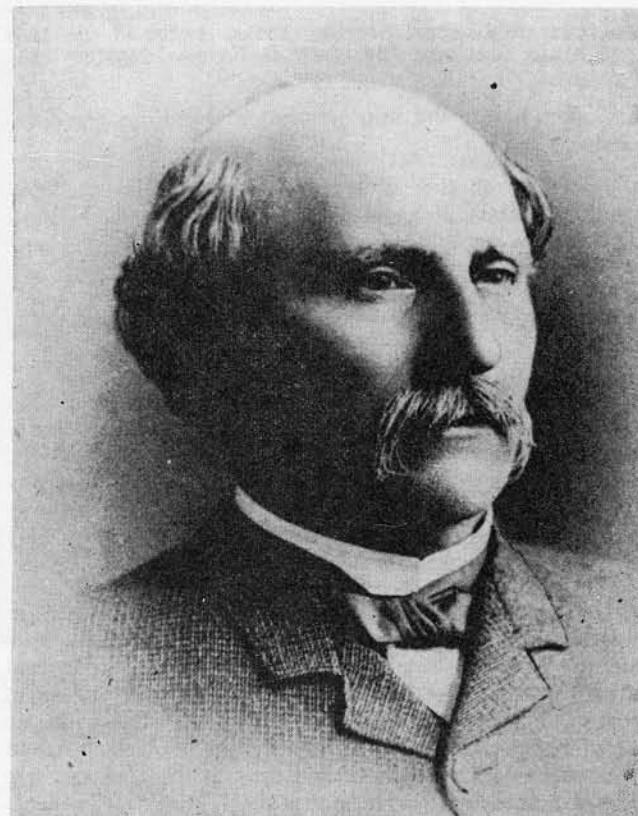


Complete set of Union Military Scrip. The notes illustrated are all countersigned by Martin Anderson who served as Treasurer from Jan., 1867 to Jan., 1869. Anderson had commanded a battalion of cavalry that fought against the Confederates in the Price raid. (KSHS photos)

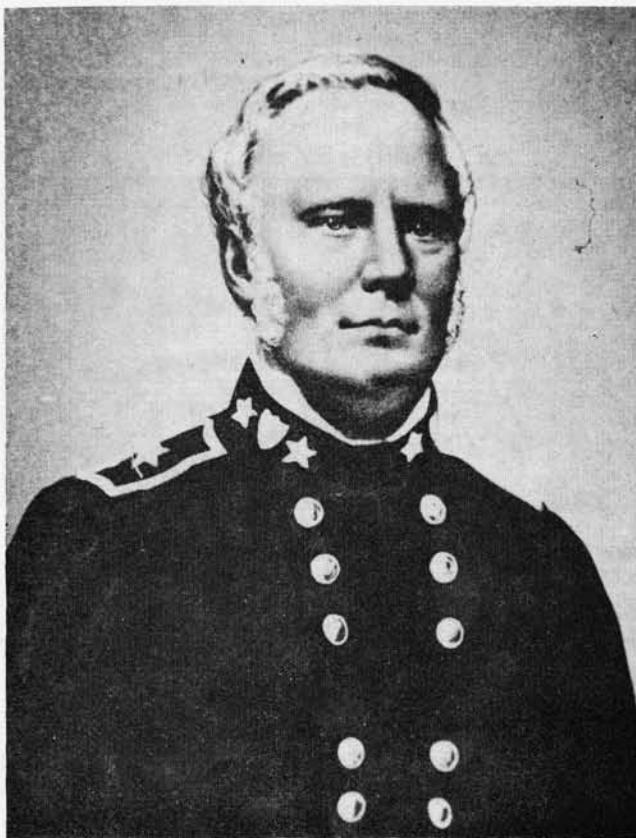


Write-in denominational issue of Union Military Scrip. This piece is countersigned by Joseph E. Hayes, who served as Treasurer from Jan., 1871 until he resigned under pressure in April, 1874. These apparently locally-produced issues may have been used to pay claims after all the printed denomination scrip had been used up. (Courtesy Kansas State Historical Society)

Note: Issues are also known with the signature of George Graham, who served as Treasurer from Jan., 1869 to Jan., 1871.



Samuel J. Crawford (Governor of Kansas from Jan., 1867 to Nov., 1868. His signature was engraved on the Union Military Scrip.



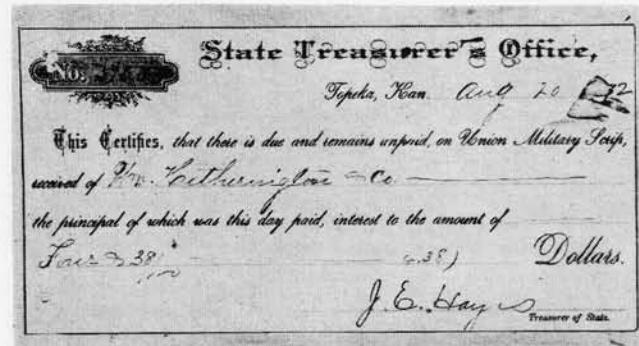
Confederate General Sterling Price, leader of the 1864 raid that cost the state of Kansas dearly.

his office before the impeachment proceedings ran their course.

In 1873, another state committee audited the outstanding claims, along with claims subsequently received. This group reported a total of \$378,794.48 still outstanding on Feb. 25, 1874. This made the total cost of the Curtis expedition and Price raid approximately \$716,000, of which slightly more than half was paid by the state.

As late as 1881 there were still claims outstanding, apparently unredeemed scrip, of \$75,047.71 and certificates of interest issued by Treasurer Hayes of \$67,561. The reports indicate that scrip was probably used to pay the claims as they were approved; however, since only \$236.50 in claims was allowed in 1873, it is not likely that much scrip was issued after this date.

No information after 1883 has yet been uncovered on this scrip and therefore it is not known what the final amount of claims totalled. The state certainly redeemed nearly all of the scrip issued but stopped redemption at some point. The redeemed scrip was cancelled with one or more small holes and pinned into booklets. All of the redeemed scrip was turned over to the Kansas State Historical Society in recent years. The state will no longer redeem any of this scrip for obvious reasons. The interest certificates issued by Treasurer Hayes in 1872 may not have been redeemed, as large quantities of them still exist.



Interest certificate issued by Treasurer Hayes in Aug., 1872 when the first payments of principal were made from funds allocated by the U.S. Government. (Courtesy of James Lindsay)

Kansas Union Military Scrip was issued in denominations of \$1.00, 5.00, 10.00, 20.00, 50.00 and 100.00. This denomination scrip was produced by the Continental Bank Note Company. A locally produced issue, without denomination, allowed for the payment of odd amounts.

It appears that this scrip was largely purchased from the recipients at a discount by speculators and bankers. Since no one knew for certain whether it would ever be redeemed, the holders were probably glad to get something they could spend for the scrip. It is doubtful whether much of this issue ever circulated as money.

Ken Hallenbeck New Lewis M. Reagan Memorial Foundation Head

Kenneth L. (Ken) Hallenbeck, Jr. (SPMC 4548) has recently been named Managing Director of the Lewis M. Reagan Memorial Foundation, Inc. He succeeds Max M. Schwartz and the late Sol Kaplan.

Hallenbeck is a third term ANA board member, in charge of the ANA insurance program, and best known for his activities with Young Numismatists and the Young Numismatist Correspondence Course. He is president of the Society of Ration Token Collectors, Vice-President of the Love Token Society, and Treasurer of the Old Fort Coin Club. In addition, he is a member of the Token and Medal Society, Numismatic Literary Guild, Society of Paper Money Collectors, Check Collectors, Round Table, Credit Card Collectors, Indiana State Numismatic Association, and many other organizations.

The Lewis M. Reagan Memorial Foundation, Inc. is a not-for-profit corporation organized to perpetuate the memory of the late ANA General Secretary and those numismatic features he held important. Interest earned on the assets of the foundation are used to fund various awards in Lewis M. Reagan's name for regional and national numismatic organizations.

Regional or national numismatic organizations interested in having the foundation fund awards or projects, or individuals interested in donating to the foundation are encouraged to write to Kenneth L. Hallenbeck, Jr., Managing Director, Lewis M. Reagan Memorial Foundation, Inc., 1141 West Lexington Ave., Fort Wayne, IN 46807.

SPMC Chronicle

More Convention Photos

Courtesy of David Milton, Editor of "The Bank Note Reporter"



Tom Bain counts the take at the raffle that climaxed the annual banquet to help defray convention expenses.



Gene Hessler (l.) and Peter Huntoon (r.) chat in front of the display cases furnished by Albert Pick in the ANA bourse room.

Mississippi Numismatic Association Show Results

At the 1975 convention of the Mississippi Numismatic Association held in the Natchez Trace Hall of Fame in Tupelo, Mike Crabb (3285) received the grand award for St. Louis Federal Reserve District notes. John

Morris (277) and Crabb won gold medals, too. Nathan Goldstein II was exhibit chairman and presented the awards at a special breakfast.

IMPORTANT NOTICE!

Send Dues Envelopes to Ferreri, not Warns

Through an error that arose in the transition of Society business to the newly-elected officers, the name and address of former Treasurer M. Owen Warns was printed on the address side of the annual dues reply envelopes. Those who have not yet paid their dues are requested to cross out the Warns name and address and substitute the following:

C. John Ferreri
P.O. Box 33 Storrs, CT 06268

Sending the dues envelopes to Mr. Warns only creates extra postage expense and delay for the Society. Remember—SEND YOUR DUES to C. JOHN FERRERI, not M. O. Warns.



When these words appear in print and barring a last-minute court suit or Congressional action, we will be operating the affairs of SPMC and PAPER MONEY under the increased postal rate schedules. Thus, along with ever-increasing production costs of the magazine, we will be faced with increases in the postage budget.

Although the difference between 10c and 13c postage may not bulk large in the budget of the average person who sends a couple of letters a week, it does mean a distressing bulge in the budget of those of us who attempt to operate a publication entirely by mail. Percentage-wise, it is a 30% increase for first class mail alone. Even worse, there will be drastic 100% increases in the costs of registered mail and special delivery services, these in addition to the always escalating costs of second class mail.

Because syngraphic collectibles have considerable monetary value, they must pass from author to editor to photographer or engraver under the protection of the registered mail pouches. Because completed magazine layouts and paste-ups represent much work and sometimes irreplaceable artwork, they must also be entrusted to the registry system to minimize the possibility of schedule-shattering losses. Because authors and advertisers are scattered all over the country and globe, while the editorial office is in the Midwest and the printing facilities along the Eastern seaboard, special

Thus, the new postal costs are just one more reason to tighten up on operating expenses and improve effi-

delivery services are often needed to meet deadlines. ency—which brings me to the main thrust of this editorial—

Editors Are Not Pen Pals!

I realize that in making this statement I run the risk of discouraging or alienating members who truly need assistance or who have some tangible assistance to render SPMC or PM. I always welcome their correspondence. But as in many organizations operated on a mail basis, all too many members and even a few authors use the Editor, as the most accessible member of the Society hierarchy, as a sounding board for personal ideas or complaints. In some cases I receive two or three letters a week from the same person—asking, probing, commenting, complaining.

Now, it is well known that the cost of answering one such letter is at least a dollar and usually more, counting postage, stationery, time to research or compose an answer, and time to type it. Therefore, I am adopting a policy of letting most correspondence (except that requiring an immediate reply) accumulate over a ten-day or two-week period. Then I gather together all the missives from each party and make a single blanket reply. As I staple the carbon copy of that reply to the original incoming correspondence, I find cases of four or five letters which can be serviced with that single reply. Or, I find that the mere passage of time has helped answer the inquiries or obviated the need for a reply. You can compute the savings thus realized for yourself.

Therefore, if you do not hear from me as promptly as you would like, you now know the reason for the delay. My priorities are thus: meet all deadlines for writing and processing copy for the printer and engraver; meet all deadlines for making up the layout for each issue; process all advertising orders, accounting and billing for same; work with authors on the development of articles; gather news and material from other sources; develop contacts with potential new authors; answer all remaining correspondence in the miscellaneous category.

You can see that fulfilling the demands of the first six priorities leaves little time for the seventh. I regret that such are the realities of our situation. They should not be surprising, though, since every citizen feels the pinch of our economy in one respect or another. Merely maintaining our present level of services is a difficult task. Greater operating efficiencies in the editorial office—a one-gal (person?) office—are essential.

Remember, I always stand ready to help the inexperienced author put his research or reports into article form; I am always ready to give instructions on the composition of an article; I am always ready to receive news reports. But please—cut the chit-chat. Write about matters of importance, not your latest pet peeve. If Society policy or actions do not please you, address your mail to one of the officers, not to me. I shall appreciate your cooperation as we enter this new year.

BARBARA R. MUELLER

Maurice Gould, Former SPMC Governor, Dies

Maurice M. Gould, one of the best known personalities in numismatics, died at Los Angeles on Nov. 29, 1975. He was an early member of SPMC and served on the Board of Governors for several terms. At the time of his death he was on the ANA Board of Governors. He held memberships or fellowships in nearly every U. S. and Canadian numismatic society.

Beginning as a dealer in New England, Mr. Gould later moved to California where he was active in promotional and journalistic fields. He was a recipient of the Numismatic Literary Guild's "Best Syndicated Columnist" award.

Flanagan Reprints Harper's Articles on "Making Money"

SPMC member George Flanagan has rendered his fellow hobbyists a useful service by publishing in attractive booklet form two famous numismatic articles which originally appeared in *Harper's New Monthly Magazine* of 1861-62. They are "Making Money—The Mint at Philadelphia" and "Making Money—The American Bank Note Company." These easily understood articles offer inside views of coining and bank note operations during the early years of the Civil War.

Detailed woodcuts of machinery and workmen and women and facsimiles of a Demand Note and a 7-30 Interest Bearing Note and coupons illustrate the text. The price of the booklet is \$2.95 from George A. Flanagan, Box 191, Babylon, NY 11702.

ANA Seeks Help in Writing Instructions on Collecting World Paper Money

The ANA governor in charge of developing its intermediate course in numismatics, Kenneth Hallenbeck, Jr. (SPMC 4548), needs a special chapter for the manual on collecting foreign (world) paper money. SPMC Past President George Wait has already written the chapter on U. S. paper money. Ken states that the course can be completed without the chapter but he feels that it presents SPMC with an excellent opportunity to tell its story. The author need not be a "big name" or regular writer but should be well versed in this phase of syngraphics. Please write to Ken at 1141 W. Lexington Ave., Fort Wayne, IN 46807 as soon as possible.

New England Club Proposed

If you live in the New England area, collect any form of paper money, and would like to join a club that would meet several times a year, please contact SPMC member Leonard Finn, 40 Greaton Road, West Roxbury, MA 02132, giving your name, address, telephone number, and collecting specialty. Please enclose a stamped ad-

dressed envelope. The proposed club would meet in various cities depending upon the location of the members.

Rothstein's Maryland Notes in Bicentennial Exhibition

Dr. Leonard M. Rothstein of Baltimore, Chief Researcher and Cataloguer for the Maryland section of the revised Wismer listing of obsolete currency, a project of SPMC, reports that several notes from his reference collection of Maryland currency were included in a special Bicentennial exhibit at the Baltimore Museum of Art. Titled "'Anywhere So Long As There Be Freedom'—Charles Carroll of Carrollton, His Family & His Maryland," the exhibit included portraits, personal possessions, medals, and other memorabilia of Carroll, a signer of the Declaration of Independence.

The currency exhibited included \$1 and \$3 notes of the Susquehanna Bank of Port Deposit, Md., dated 1837. Carroll was a director and shareholder of this bank, and these are the only issues known on which his portrait appears. Also shown were a \$5 note of the Bank of the United States, Branch at Baltimore, dated 1827. Carroll was a charter director of this banking institution.

WANTED NEW JERSEY LARGE & SMALL SIZE NATIONAL BANK NOTES

Write with Description and Price

Please Include: Charter Number
Denomination
Friedberg or Donlon #
Condition

ROBERT W. HEARN

P. O. Box 233, Hackensack, New Jersey 07602

SPMC 4132

(201) 488-2138 Evenings

Wanted By Collector

FRACTIONAL CURRENCY IN PERFECT CONDITION

No creases, pinholes, fading, etc.

Send your best by registered mail only.

To

HERBERT RUBIN
c/o Light & Rubin, Inc.
488 Madison Ave.
New York, NY 10022
TOP REFERENCES

(63)

SECRETARY'S REPORT

HARRY G. WIGINGTON, *Secretary*
 P. O. Box 4082 HARRISBURG, PA 17111

New Member Roster

No.	New Members	Dealer or Collector	Specialty
4534	J. D. Scott, 2450 South 9th, Mid State Mall, Salina, Ka. 67401	C, D	Kansas Nationals
4535	Frederick J. Isaacs, 2311 University Blvd., West 5-A, Wheaton, Md. 20902	D	Large-size notes
4536	Richard Allen, 3874 N.E. Alameda, Portland, Ore. 97212	C	Collector all U. S.
4537	Melvin W. Fishel, 449 28th Ave., Venice, Ca. 92091	C	Currency-FRN's
4538	David Milton, c/o Criswell's, Route 2, Citra, Fl. 32627	C	Denmark
4539	Enoch W. Blackwell, 12 Burton Ave., Hopewell, N.J. 08525	C	
4540	Francis F. Wilford, 8709 W. Lawrence Ave., Milwaukee, Wis. 53225	C	
4541	Randy Sandler, 27 Fountain Sq., Cincinnati, Oh. 45202	D	
4542	Alvin Roth, 656 Plato St., Franklin Sq., N.Y. 11010	C	U. S. Type
4543	Garold V. Bailey, 6639 Rowell Court, Missouri City, Tex. 77459	C	Two-dollar bills
4544	David D. Piatt, Stourt, Oh. 45684	C, D	National Currency
4545	Bron J. Rusin, 1086 Ash St., Winnetka, Ill. 60093	C	
4546	Martin Mohnach, Dogwood Hill Rd., Wappingers Falls, N.Y. 12590	C	Broken bank notes
4547	J. Owen Wheeler, 230 Keaton, Milan, Tn. 38358	C	Small-size \$1-\$2 Notes
4548	Kenneth L. Hollenbeck, Jr., 1141 West Lexington Ave., Fort Wayne, Ind. 46807	C	Checks, obsolete, scrip, general
4549	Robert G. Lanphear, Box 2195, APO New York, N.Y. 09020	C	Errors, all small-size banknotes and MPC
4550	C. R. Craddock, P. O. Box 38145, Houston, Tex. 77088	C, D	
4551	Richard W. Thomas, 8G Sunchon St., Ft. Bragg, N.C. 28307	C	
4552	Byrd Saylor, Jr., 527 South 3rd St., Louisville, Ky. 40202	C, D	
4553	Byrd Saylor, III, 527 South 3rd. St., Louisville, Ky. 40202	D	
4554	Connecticut State Library, Museum, 231 Capitol Ave., Hartford, Ct. 06115 c/o David O. White	C	State bank, Confederate & early Federal notes
4555	Frank Hoerzer, Wormwood Hill Rd., Mansfield Center, Ct. 06250	D	Foreign paper money
4556	Andrew Airriess, 543 Winterbourne Cr. S.E., Calgary, Alberta T2J1M1	C	Silver Certificates, error notes
4557	Bernard J. Fajerski, 95 South 14th St., Pittsburgh, Pa. 15203	C	National Bank currency of Pittsburgh and large notes
4558	Ronald J. Cygrymus, 103 Harwood St., Pittsburgh, Pa. 15211	C	Large-size notes & National Currency
4559	Bill Woodsmall, 5001 Lakeview Rd., N. Little Rock, Ark. 72116	C	Railroad company scrip
4560	Lamar Sarra, Jr., 5050 Brighton Dr., Jacksonville, Fl. 32217	C	U. S. large notes & obsolete notes
4561	Raymond Wexler, Box 815, Medical College of Georgia, Augusta, Ga. 30902	C	Georgia obsolete & Nationals
4562	James Andel, Apt. 47, 1711 South Homer, Pittsburgh, Kan. 66762	C	
4563	James E. Noll, P. O. Box 66194, Los Angeles, Ca. 90066	C	U. S. Postal Notes & related material only
4564	Ernest N. Sever, Park Ave., Beverly, N.J. 08010	C	New Jersey Nationals
4565	George W. Hackney, 1318 Andrews Ave., Lawton, Ok. 73501	C	District sets of various types (modern currency)
4566	Lee E. Bossom, c/o Walker State Bank, Walker, Ia. 52352	C	
4567	David E. Espersen, 714 Henrietta Ave., Sunnyvale, Ca. 94086	C	1929 series Wisconsin Nationals
4568	David Tang, Box 4343, Pasadena, Ca. 91106	C	China, Korea, & Japan
4569	B. L. Anderson, 808 S.W. 5, Minot, N.D. 58701	C	
4570	Franz Frankl, 84-45 169th St., Jamaica, N.Y. 11432	C	Palestine mandate

Address Correction

2614 John B. Henry, 702 Benfield Rd., Severna Park,
Md. 21145

Changes of Address

830	Harry G. Wigington, P. O. Box 4082, Harrisburg, Penn. 17112	3920	Walter Martin, P. O. Box 84, Old Hickory, Tn. 37138
2350	Harry E. Jones, P. O. Box 42043, Brookpark, Oh. 44142	2471	MSG Carl A. Anderson, 1606 Elkhart, Apt. #22, Lubbock, Tx. 79416
	John Shannon, ACSC Box 76-1531, Maxwell AFB, Ala. 36112	3386	Edward B. Hoffman, P. O. Box 107, Coleville, Ca. 96107
1085	Carolyn G. Mobbs, 39 Bonnett Dr., Tonawanda, N.Y. 14150	2487	David L. Saulmon, Apt. #11, 9899 Goodluck Rd., Lanham, Md. 20801
2795	Charles R. Cowles, P. O. Box 148, Montebello, Ca. 99640	4103	Ted J. Becker, P. O. Box 374, Williston, N.D. 58801
3649	David S. Lande, 11199 Park Ave., New York, N.Y. 10028	988	Carr J. Phalen, 2443 N. 23rd Ave., Phoenix, Az. 85009
4388	Leonard Glazer, P. O. Box 111, Forest Hills, N.Y. 11375	3852	Michael M. Ostrander, 3803 Coffey Ave., Omaha, Ne. 68123
4196	Robin M. Ellis, Apt. 401, 2501 Taxco Road, Ft. Worth, Tx. 76116	2525	Murray Fortunoff, Box 284, Shenorock, N.Y. 10587



WANTED: RARE LARGE-SIZE NOTES

We require RARE large-size notes in any grade; type notes in CU only (no Federals, please), in \$1 through \$100 denominations.

We also need all grades large-size NATIONAL BANK NOTES (requirements subject to change without notice), mainly FIRST CHARTER \$1, \$2 and \$5; SECOND CHARTER brownback \$5s, and THIRD CHARTER RED SEALS \$5, \$10 and \$20.

TOP DEALER PRICES PAID FOR REQUIRED MATERIAL.

We also pay top dealer prices for required "AMERICANA" WESTERN, INDIAN & TERRITORIAL items of mid-1840s to early 1900s **ONLY**, such as: broadsides, Gold Rush, Pony Ex-press and Wells, Fargo memorabilia; documents, letters, coins, bars, books, autographs, checks, bonds, certificates, drafts, covers, Indian artifacts of all types (no current jewelry), pre-1898 firearms, etc. (No "Wells Fargo" buckles or reproductions of any kind, please.)

WRITE or CALL (collect) first and describe what you have to offer.

As dealers, we also have on hand a fine selection of notes and Western collateral for sale. Your inquiries are respectfully solicited.

M. PERLMUTTER

P. O. BOX 476, NEWTON CTR., MA. 02159

Phone: 1-617 332-6119

Specializing in U. S. **LARGE** paper currency, Series 1861-1923, and Western "Americana." Researchers, Dealers and Appraisers. Contributors to the leading publications and trends in the field of U. S. paper money. Members of SPMC (948), ANA, ANS, PMCM, CCRT and other leading syngraphistic, numismatic, exnumismatic and philatelic organizations.

MONEY MART

FOR USE BY MEMBERS OF THE SOCIETY ONLY

PAPER MONEY will accept classified advertising from members on a basis of 5¢ per word, with a minimum charge of \$1.00. The primary purpose of the ads is to assist members in exchanging, buying, selling, or locating specialized material and disposing of duplicates. Copy must be non-commercial in nature. At present there are no special classifications but the first three words will be printed in capital letters. Copy must be legibly printed or typed, accompanied by prepayment made payable to the Society of Paper Money Collectors, and reach the Editor, Barbara R. Mueller, 225 S. Fischer Ave., Jefferson, Wis. 53549 by the 10th of the month preceding the month of issue (i.e., Dec. 10, 1975 for Jan. 1976 issue). Word count: Name and address will count for five words. All other words and abbreviations, figure combinations and initials counted as separate words. No check copies. 10% discount for four or more insertions of the same copy. Sample ad and word count:

WANTED: CONFEDERATE FACSIMILES by Upham for cash or trade for FRN block letters, \$1 SC, U. S. obsolete. John Q. Member, 000 Last St., New York, N. Y. 10015.
(22 words; \$1; SC; U. S.; FRN counted as one word each)

(Because of ever-increasing costs, no receipts for MONEY MART ads will be sent unless specifically requested.)

FRACTIONAL CURRENCY SPECIMENS (wide margin) wanted on CSA paper with all three letters or two letters plus part of third. J. Lieske, P.O. Box 71, La Canada, CA 91011 (61)

FRENCH INDO-CHINA, VIETNAM banknotes, MPC wanted. Duplicates traded. Describe and price first letter. (ANA 10 550). Mervyn H. Reynolds, P. O. Box 1355, Fort Eustis, VA 23604 (66)

WANTED PALESTINE MANDAT Notes best grade. Also Anglo-Palestine Bank 1948 500 Mils-5 Pounds choice. Franz Frankl, 84-45 169 St., Jamaica, NY 11432

RARE \$1,000.00 PROOF bond. Margan's Louisiana Texas Railroad and Steamship Company. 1878. Make offer. Frank Sprinkle, Box 864, Bluefield, WV 24701

OBSOLETE PAPER MONEY wanted. Singles or complete collections. Please describe and give price desired. William Lenz, 115 Sussex Rd., Tenafly, NJ 07670

WANTED: GEORGIA OBSOLETE currency, scrip. Will pay fair prices. Especially want—city, county issues, Atlanta Bank, Bank of Athens, Ga., R.R. Banking, Bank of Fulton, Bank of Darien, Pigeon Roost Mining, Monroe R.R. Banking, Bank of Hawkinsville, La Grange Bank, Bank of Macon, Central Bank Milledgeville, Ruckersville Banking Co., Bank of St. Marys, Bank of U.S., Central R.R., Marine Bank, Cotton Planters Bank. Many other issues wanted. Please write for list. I will sell duplicates. Claud Murphy, Jr., Box 921, Decatur, GA 30031 (64)

WANTED: HAWAII AND North African notes in AU or better condition. Joe De Corte, 13917 Rosecrans Ave., Santa Fe Springs, CA 90670 (64)

KANSAS BANKNOTES WANTED: serious collector seeks National Banknotes from Kansas and interesting notes from other states. Please price and describe. C. Dale Lyon, Box 1207, Salina, KS 67401 (68)

MAKE BEST OFFER: (all circulated but crisp) Stars: \$1 B04538099*; \$5 D05165342*; \$10 B02503656*, B23587289*, B23186005*; \$100 B00344217*, L01089141*, L00475300*, B00872596*, B00896205*; also \$100 G1029-4122A (Chicago) Series of 1934, signed by Julian & Vinson. Dr. L. Boyar, P.O. Box 942, New York, NY 10023 (64)

WANTED: FLORIDA NATIONAL currency. I am looking for any Florida first charters, or small value backs, date backs, red seals, third charters, or small size 1929 series notes. I also collect Florida obsolete currency. Please write, carefully describing the note or notes you have in first letter. Daniel Cassidy, 5514 Norde Dr., Jacksonville, FL 32210

LAS ANIMAS COLORADO and Sacramento, California numismatic material (currency, checks, misc.) wanted. Please describe and give price wanted. David Thompson, 8310 Carnegie Dr., Vienna, VA 22180 (61)

EUROPEAN THEATRE GOLDBACKS wanted. Also any European paper prior to 1948 in larger quantities only. State price. Dr. L. Boyar, #3841, P. O. Box 942, New York, NY 10023 (62)

CHESANING MICHIGAN WANTED: \$5 third charter, No. 11454. Also Chesaning depression scrip. Cash or trade other Michigan Nationals. Please write first. Richard Kirk, 17865 Albion, Detroit, MI 48234 (62)

WANTED: VERMONT OBSOLETE paper money. Please describe fully and send price wanted and quantity available. Interested in singles, sheets or entire collections. William L. Parkinson, Woodbine Rd., Shelburne, VT 05482 (61)

PENNSYLVANIA NATIONALS! WANTED: Nationals, obsolete and bank checks from Bentleyville, Scenery Hill, Ellsworth, Washington, Charleroi, Donora, Canonsburg, Belle Vernon, Waynesburg, Brownsville, Monessen, Roscoe, and Finleyville. L. J. Bellisario, P. O. Box 26, Camden, DE 19934 (61)

WANT LARGE USED \$1,000.00 bill. Please quote. Will buy or trade certificates and bonds. Frank Sprinkle, Box 864, Bluefield, WV 24701

WANTED NEW JERSEY large and small size National Bank Notes. Write with full description and price. Robert W. Hearn, P.O. Box 233, Hackensack, NJ 07602 (66)

SPRINKLE HAS LOT of 1000 stock certificates. Make offer. Also have Jenny Lind medals. Frank Sprinkle, Box 864, Bluefield, WV 24701

WANTED: POSTAGE STAMP scrip money, Civil War stamp envelopes (Necessity Money), cardboard chits. J. Lieske, P.O. Box 71, La Canada, CA 91011 (61)

WANTED: CONNECTICUT OBSOLETE notes, scrip, checks, coins, tokens, etc. Also interested in National Currency from Windham National Bank charter #1614. Charles E. Straub, P. O. Box 14, Willimantic, CT 06226 (65)

WANTED: RUTHERFORD, NEW Jersey National Bank Notes, charter 5005. Please describe and price first letter. Tom Conklin, P. O. Box 440, Rutherford, NJ 07070 (62)

MONEY MART

MISSOURI CURRENCY WANTED: Nationals, obsolete and bank checks from St. Louis, Maplewood, Clayton, Manchester, Luxemburg, Carondelet and St. Charles. Ronald Horstman, Rte. 2, Gerald, MO 63037 (62)

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for trade. John J. Merrigan, Jr., 2 Alexandria Dr., East Hanover, NJ 07936 (65)

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Central Islip 12379
Cutchogue 12551
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East Islip 9322
East Northport 12593
East Rockaway 12818
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Eastport 13228
East Williston 13124
Farmingdale 8882
Franklin Square 12997
Freeport 7703

Freeport 11518
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Great Neck 12659
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Hampton Bays 12987
Hempstead 4880
Hempstead 11375
Hicksville 11087
Huntington 6587
Islip 8794
Kings Park 12489
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Lake Ronkonkoma 13130
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Long Beach 13074
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Lynbrook 11603
Mamaroneck 13592
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Merrick 12503

Mineola 9187
Mineola 13404
New York City (Dunbar N.B.) 13237
Northport 5936
Oceanside 12458
Patchogue 6785
Patchogue 12788
Port Jefferson 5068
Port Washington 11292
Port Washington 13310
Riverhead 4230
Rockville Center 8872
Rockville Center 11033
Roslyn 13326
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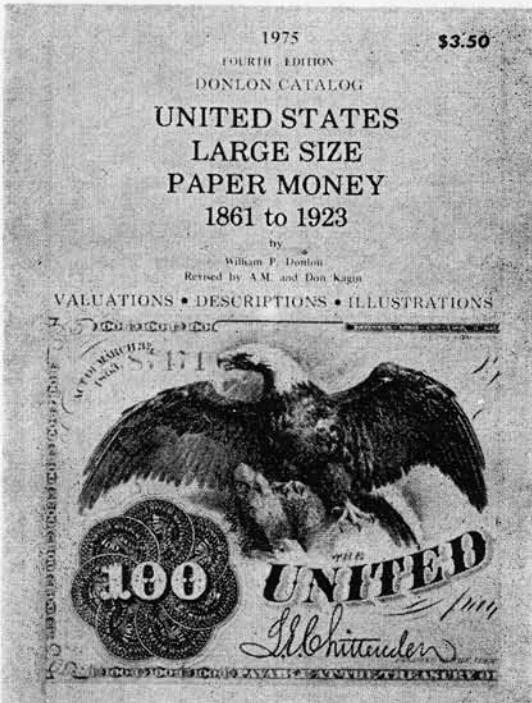
ALABAMA—Capital Montgomery—164 Banks—93 Towns			
\$10 1902—Ensley N.B. of Birmingham - Liq: 1932, 12906, VG	..62.50		
\$20 1929-I—1st N.B. of Birmingham, 3185, VF	33.00		
\$20 1902—East Ala. N.B. of Eufaula Rec: 1929, 3622, XF	195.00		
\$5 1929-II—1st N.B. of Florence, 3981, VG	62.50		
\$20 1929-I—1st N.B. of Mobile, 1595, XF	39.50		
\$20 1929-II—1st N.B. of Montgomery, 1814, CU	84.50		
\$10 1902—City N.B. of Selma, 1736, VG	62.50		
\$10 1929-I—1st N.B. of Tuscaloosa, 1853, F	64.50		
ARKANSAS—Capital Little Rock—113 Banks—72 Towns			
\$10 1902—Ark. N.B. of Fayetteville Liq: 1931, S-8786, F	110.00		
\$20 1929-I—Merchants N.B. of Fort Smith, 7240, VF	44.50		
CALIFORNIA—Capital Sacramento—414 Banks—231 Towns			
\$20 1929-I—The Coast N.B. of Fort Bragg rec: 1933, 9626, VG	165.00		
\$20 1929—I—Citizens' Nat'l Tr. & S. Bank of L.A., 5927, F	24.50		
\$5 1929-II—The Seaboard N.B. of L.A., 12545, VG	14.50		
\$5 1929—I—Federal Res. Bank of S.F. - Only 12 known, F	550.00		
\$5 1902—Mercantile N.B. of S.F. Liq: 1920, P-9683, F	62.50		
COLORADO—Capital Denver—185 Banks—95 Towns			
\$5 1929-II—The Exch. N.B. of Colo. Springs, 3913, CU	98.50		
\$10 1929-I—Denver N.B. of Denver, 3269, F	24.00		
\$10 1929—I—Colo. N.B. of Denver, 1651, F	28.50		
\$10 1929-II—1st N.B. of Denver, 1016, F	22.50		
\$10 1929—I—U. S. N.B. of Denver, 7408, F	22.50		
\$20 1902—Burns N.B. of Durango, W-9797, F	275.00		
\$10 1902—1st N.B. of Fort Morgan, 7004, VG	125.00		
\$20 1929—I—1st N.B. of Eads - Liq: 1934—25M, 8412, CU	180.00		
CONNECTICUT—Capital Hartford—116 Banks—63 Towns			
\$5 1902—1st N.B. of Hartford, N-121, VF	42.50		
\$5 1902—Phoenix N.B. of Hartford - Liq: 1926, N-670, VG	32.50		
\$10 1902—Middletown N.B. - Middletown, N-1216, XF	62.00		
\$5 1902—DB—Middletown N.B. - Middletown, N-1216, VG	32.50		
\$10 1929—I—Hurlbut N.B. of Winsted, 1494, F	36.00		
DISTRICT OF COLUMBIA—27 Banks—2 Towns			
\$10 1902—Comm. N.B. of Wash., Rec: 1933, E-7446, F	36.50		
\$5 1902—District N.B. of Wash. - Rec: 1933, E-9545, VG	32.50		
\$20 1902—Nat'l Metropolitan Bank of Wash., 1069, F	58.50		
FLORIDA—Capital Tallahassee—108 Banks—56 Towns			
\$20 1929—I—Atlantic N.B. of Jacksonville, 6888, F	39.50		
GEORGIA—Capital Atlanta—165 Banks—93 Towns			
\$5 1929—I—1st N.B. of Atlanta, 1559, VG	13.00		
\$10 1929—I—1st N.B. of Atlanta, 1559, VF	24.50		
\$10 1902—Greensboro N.B. - Rec: 1926 - 10M, S-6967, F	475.00		
\$20 1902—1st N.B. of Newnan, 1861, VG	74.50		
\$5 1902—Nat'l City Bank of Rome, 10302, F	94.50		
HAWAII—Capital Honolulu—5 Banks—5 Towns			
\$5 1902—1st N.B. of Hawaii at Honolulu, 5550, F	285.00		
IDAHO—Capital Boise—86 Banks—55 Towns			
\$5 1929—I—1st N.B. of Idaho - Boise, 1668, F	165.00		
\$50 1902—DB—1st N.B. of Idaho - Boise, P-1668, VF	450.00		
\$50 1902—DB—Boise City N.B. - Boise - Rec: 1932, 3471, XF	595.00		
ILLINOIS—Capital Springfield—719 Banks—400 Towns			
\$5 1902—BB—Alton N.B. - Liq: 1930—5,450 out, 1428, XF	225.00		
\$5 1875—Greene County N.B. of Carrollton - Liq: 1918, 2390, VF	285.00		
\$5 1902—DB—Fort Dearborn N.B. of Chicago, M-3698, VF	44.50		
\$10 1929—I—Albany Park N.B. & Tr. Co. Chicago Rec: 1931, 11737, F	28.00		
\$5 1929—I—Alliance N.B. of Chicago - Rec: 1932, 12001, F	26.00		
\$5 1929—I—Halsted Exch. N.B. of Chicago, 12945, F	24.50		
\$10 1902—Wash. Park N.B. of Chicago - Rec: 1931, 3916, F	32.50		
\$20 1902—1st N.B. of Cowden - Liq: 1926, 9700, F	120.00		
\$5 1929—I—N.B. of Decatur, 4920, XF	22.50		
\$10 1929—I—Edwardsville N.B. & T Co., 11039, F	22.00		
\$10 1929—I—1st N.B. of Granite City - Liq: 1931, 5433, VG	32.00		
\$5 1929—I—Ayers N.B. of Jacksonville - Rec: 1932, 5763, F	32.00		
\$20 1902—1st N.B. of Mount Carmel - Liq: 1931, M-4480, F	98.00		
\$5 1929—I—Nat'l Stockyards N.B. of Nat'l City, 12991, VG	26.00		
\$20 1902—1st N.B. of Princeton - Liq: 1930, M-903, VG	42.00		
\$20 1902—Ricker N.B. of Quincy - Liq: 1923, M-2519, VG	52.00		
\$5 1929—I—Swedish-Am. N.B. of Rockford, 9823, F	36.00		
\$20 1929—I—1st N.B. of Oblong, 8607, F	72.50		
\$10 1929—I—Old Exch. N.B. of Okawville, 11780, F	36.00		
\$10 1902—Pana. N.B. - Pana - Rec: 1930, M-6734, VG	44.00		
\$10 Original—1st N.B. of Peoria, 176, G	125.00		
\$10 1929—I—1st N.B. of Springfield, 205, VG	23.00		
\$10 1902—Illinoi N.B. of Springfield, 3548, VG	35.00		
\$5 1902—Taylorville N.B. (cut sheet of 4), 8940, CU	395.00		
\$20 1902—1st N.B. of Waverly - Rec: 1931, 6116, VF	84.50		
INDIANA—Capital Indianapolis—410 Banks—205 Towns			
\$10 1882—DB—Bedford N.B., M-5187, VG	77.00		
\$5 1929—I—Old 1st N.B. & T. Co. - Ft. Wayne - Rec: 1933, 3285, F	17.50		
\$20 1882—BB—Citizens N.B. of Greensburg - Liq: 1930, 1890, VF	225.00		
\$20 1902—Indiana N.B. of Indianapolis, M-984, F	44.50		
\$5 Original—1st N.B. of LaPorte, 377, F	220.00		
\$20 1882—BB—Citizens N.B. of Peru - Liq: 1931, 1879, F	195.00		
\$5 1902—Bozeman Waters N.B. of Poseyville - Liq: 1930, 8149, VG	33.50		

\$10 Original—Richmond N.B. - Liq: 1873, 1102, VG	200.00		
\$10 1902—Merchants N.B. of South Bend, M-6334, F	26.50		
\$10 Original—Nat'l State Bank of Terra Haute - Liq: 1905, 1103, VG	185.00		
\$5 Original—Vincennes N.B. - Rec: 1892, 1454, VG	270.00		
IOWA—Capital Des Moines—496 Banks—300 Towns			
\$10 1929—I—Citizens N.B. of Belle Plaine - Liq: 1934, 4754, VG	32.00		
\$10 1902—Cedar Rapids N.B., 3643, VG	26.50		
\$20 1929—I—Merchants N.B. of Cedar Rapids, 2511, F	27.50		
\$10 1929—I—Central N.B. & Tr. Co. of Des Moines, 13321, F	22.50		
\$5 1929—I—Valley N.B. of Des Moines, 2886, VG	13.50		
\$20 1902—1st N.B. of Dubuque, M-317, F	59.50		
\$10 1902—People's N.B. of Independence - Rec: 1928, M-2187, XF	95.00		
\$10 1929—I—1st N.B. of Lime Springs - Liq: 1934—25M, 6750, F	85.00		
\$5 1929—I—1st N.B. of Roland - Rec: 1930—30M, 11245, F	45.00		
\$20 1902—1st N.B. of Sheldon - Rec: 1923, M-3848, F	77.50		
\$5 1902—1st N.B. of Sioux City - Rec: 1930, 1757, F	34.50		
\$10 1902—1st N.B. of Toledo - Rec: 1926, 6432, F	72.50		
\$10 1902—1st N.B. of Webster City - Rec: 1932, 1874, XF	100.00		
KANSAS—Capital Topeka—399 Banks—204 Towns			
\$10 1929—I—City N.B. of Atchison, 11405, F	32.50		
\$10 1929—I—1st N.B. of Chanute, 3819, VG	28.50		
\$10 1902—Comm. N.B. & Tr. Co. of Emporia, 11781, VG	45.00		
\$20 1929—I—Citizens N.B. of Fort Scott, 3175, F	49.50		
\$5 1902—Comm. N.B. of Kansas City, 6311, VF	29.50		
\$10 1929—I—Farmers N.B. of Salina, 4742, VG	28.50		
\$10 1929—I—1st N.B. of Winfield, 3218, VG	21.00		
KENTUCKY—Capital Frankfort—238 Banks—109 Towns			
\$5 1902—1st N.B. of Covington, S-718, VG	33.00		
\$20 1902—1st Hardin N.B. of Elizabethtown, 6028, XF	150.00		
\$10 1882—BB—Fayette N.B. of Lexington - Liq: 1931, 1720, XF	295.00		
\$10 1902—Citizens N.B. of Lebanon, S-3988, F	68.50		
\$10 1929—I—Citizens Union N.B. of Louisville, 2164, F	24.50		
\$5 1875—Kentucky N.B. of Louisville - Liq: 1894, 1908, AU	595.00		
\$5 1902—DB—N.B. of Comm. of Louisville - Liq: 1919, S-9241, VF	55.00		
\$5 1902—N.B. of Kentucky of Louisville - Rec: 1930, 5312, VG	42.00		
LOUISIANA—Capital Baton Rouge—87 Banks—36 Towns			
\$10 1929—I—Louisiana N.B. of Baton Rouge, 9834, F	75.00		
\$10 1929—I—N.B. of Comm. in New Orleans, 13689, F	29.00		
\$5 1929—I—Whitney N.B. of New Orleans, 3069, VG	22.00		
\$10 1929—I—Whitney N.B. of New Orleans, 3069, F	26.00		
\$5 1902—Whitney Central N.B. of New Orleans, 3069, VG	30.00		
\$10 1929—I—1st N.B. of Shreveport, 3595, F	26.00		
MAINE—Capital Augusta—120 Banks—60 Towns			
\$20 1929—I—1st Nat'l Granite Bank of Augusta, 498, CU	185.00		
\$5 1902—Manufacturers N.B. of Lewiston, N-2260, F	84.50		
\$10 1882—BB—Portland N.B., N-4128, F	375.00		
MARYLAND—Capital Annapolis—138 Banks—66 Towns			
\$10 1902—RS—Comm. & Farmers N.B. of Baltimore - Liq: 1911, E-1303, F	225.00		
\$5 1902—RS—Nat'l Mechanics Bank of Baltimore, E-1413, F	200.00		
\$5 1929—I—Peoples N.B. in Brunswick, 14044, CU	165.00		
\$10 1882—BB—1st N.B. of Cumberland, 381, XF	335.00		
\$20 1929—I—2nd N.B. of Cumberland, 1519, F	68.50		
\$20 1902—Montgomery County N.B. of Rockville, E-3187, XF	190.00		
MASSACHUSETTS—Capital Boston—346 Banks—187 Towns			
\$5 1902—BB—1st N.B. of Attleboro, 2232, XF	240.00		
\$5 1902—DB—State N.B. of Boston - Liq: 1912, N-1038, CU	180.00		
\$10 1902—Shelburne Falls N.B. of Shelburne, 1144, VF	110.00		
\$5 1882—BB—Pynchon N.B. of Springfield - Rec: 1901, 987, VG	72.50		
MICHIGAN—Capital Lansing—286 Banks—143 Towns			
\$20 1929—I—Crystal Falls N.B. - Rec: 1934, 11547, AU	55.00		
\$5 1929—I—Escanaba N.B. Escanaba, 8496, VG	29.50		
\$20 1929—I—Houghton N.B. Houghton, 7676, F	44.50		
\$20 1929—I—U. S. N.B. of Iron Mountain - Rec: 1932, 11929, AU	64.00		
\$20 1929—I—Union & Peoples N.B. of Jackson - Rec: 1933, 1533, F	38.00		
\$5 1929—I—1st N.B. & Tr. Co. of Marquette, 390, VG	24.50		
\$5 1902—1st N.B. of Menominee, M-3256, G	16.50		
\$5 1929—I—1st N.B. of Norway, 6863, AU	30.00		
\$10 1882—BB—Union City N.B. - 25M, M-1826, F	275.00		
MINNESOTA—Capital St. Paul—435 Banks—270 Towns			
\$10 1902—Minn. N.B. of Duluth, 11810, VG	33.00		
\$10 1902—1st N.B. of Mankato, 1683, VG	39.50		
\$20 1902—Nat'l Citizens B. of Mankato, M-4727, F	64.50		
\$5 1902—Transp. Brotherhood N.B. of Minneapolis - Liq: 1930, 12282, VG	45.00		
\$5 1902—Bloomington Lake N.B. of Minneapolis, 12972, F	32.50		
\$5 1929—I—Central N.B. of Minneapolis, 13108, VG	22.50		
\$10 1929—I—N.W. N.B. of Minneapolis, 2006, F	22.50		
\$5 1902—Northfield N.B. - Liq: 1929, 5895, VG	33.00		
\$20 1902—1st N.B. of Preston, M-6279, F	88.50		
\$5 1929—I—1st N.B. of Red Wing, 1487, VG	31.50		
\$10 1929—I—1st N.B. of Rochester, 579, F	28.00		
\$10 1902—1st N.B. of St. Cloud - Rec: 1925, M-2790, VG	48.50		
\$100 1882—BB—The St. Paul N.B. - Liq: 1906, 2959, VF	P.O.R.		
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\$10	1929-II—1st N.B. of St. Paul, 203, AU	37.50
\$10	1902—Twin Cities N.B. of St. Paul - Liq: 1935, M-11741, VG	48.50
MISSISSIPPI	—Capital Jackson—66 Banks—39 Towns	
\$10	1902—Citizens N.B. of Corinth - Liq: 1923, S-9751, XF	235.00
\$ 5	1929-I—1st N.B. of Itta Bena - Liq: 1930, 10688, VG	128.00
\$10	1929-I—Capital N.B. of Jackson - Liq: 1933, 6646, F	95.00
\$20	1929-I—Citizens N.B. of Meridian, 7266, F	58.50
\$ 5	1929-II—Merchants N.B. & Tr. Co. of Vicksburg, 3430, VG	55.00
\$20	1929-II—1st N.B. of West Point, 2891, VG	72.50
MISSOURI	—Capital Jefferson City—265 Banks—123 Towns	
\$10	1902—1st N.B. of Fulton - Rec: 1926, M-8358, F	39.50
\$10	1902-DB—Stockyards N.B. of Kansas City, M-10413, F	37.50
\$20	1929-II—Exchange N.B. of Jefferson City, 13142, F	50.00
\$10	1929-I—1st N.B. of Jefferson City - Liq: 1932, 1809, F	55.00
\$10	1882-BB—New England N.B. of Kansas City - Liq: 1925, M-5138, F	110.00
\$20	1902—1st N.B. of Peirce City, 4225, XF	84.50
\$10	1929-II—1st N.B. of St. Charles, 260, VG	38.00
\$ 5	1929-I—American N.B. of St. Joseph, 9042, VG	22.00
\$ 5	1902—Tootle-Lacy N.B. of St. Joseph, M-6272, VF	36.50
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\$ 5	1929-I—Grand N.B. of St. Louis - Rec: 1934, 12220, F	22.50
\$10	1902-DB—Mechanics Am. N.B. of St. Louis - Liq: 1919, M-7715, XF	74.50
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\$10	1929-II—U. S. N.B. of Red Lodge, 9841, VG	155.00
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\$ 5	1929-II—1st N.B. in Indiana, 14098, AU	75.00
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\$10	1929—I—1st N.B. of Memphis, 336, F	24.50
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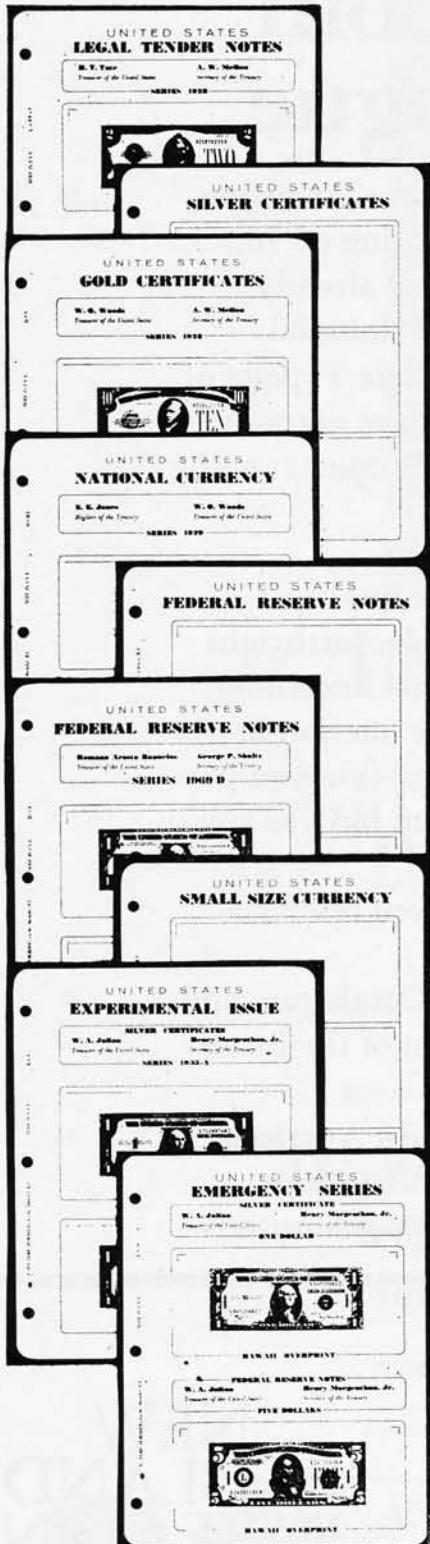
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\$10	1902 Columbus, Ohio 5065	27.50
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\$10	1902-1908 Grand Rapids, Wis. 1998	80.00
\$20	1902 District of Columbia 1069	47.50
\$20	1902 District of Columbia 7446	47.50
\$20	1902 Decatur, Ill. 4920	47.50
\$20	1902 Decatur, Ill. 4576	47.50
\$20	1902 Frankfort, Ind. 6217	47.50
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\$20	1902 Sioux City, Iowa 1757	47.50
\$20	1902 Cedar Rapids, Iowa 3643	47.50
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\$20	1902 Kasson, Minn. 10580	65.00
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\$20	1902 Midland, Mpls. 9409	47.50
\$20	1902 Twin Cities, Minn. 11741	47.50
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\$20	1902-1908 St. Paul, Minn. 203	47.50
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We will pay the above prices for VG or better notes.

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We will pay \$300 for any of the following Charter Numbers, any type in VG or better.

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#2640	#3512	#3805
#2954	#3563	#3807
#2990	#3564	#3812
#3002	#3567	#3833
#3035	#3569	#3835
#3090	#3594	#3844
#3108	#3667	#3852
#3194	#3695	#3853
#3199	#3703	#3880
#3249	#3710	#3900
#3265	#3737	#3928
#3384	#3751	#3963
#3386	#3758	#3992
#3394	#3769	#4150
#3431	#3775	#4288
#3440	#3776	#9097
#3443	#3787	#11887

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1902 \$20 Marinette, Wisc. #4137 Fine	65.00
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1902 \$5 Bedford, Iowa #M5165 Fine	65.00
1929 \$20 Mount Vernon, Wash. #12154 F/VF	95.00
1929 \$20 Tacoma, Wash. #3417 T2 XF/AU	85.00
1929 \$20 Yakima, Wash. #3355 T2 CU	250.00
1929 \$20 Tucson, Arizona #4287 F/VF	250.00
1929 \$20 Rawlins, Wyoming #5413 VG/F	175.00
1929 \$50 Muskogee, OK #4385 Fine	100.00
1929 \$10 Stevens Point, Wisc. #3001 F/VF	65.00
1929 \$20 San Diego, Calif. #3050 XF-AU	90.00
1929 \$20 Albany, Oregon #2928 F/VF	140.00
1929 \$10 Woodsville, NH #5092 T2 Fine	140.00
1929 \$10 Suffern, NY T2 #5846 F/VF	50.00
1929 \$20 Yakima, Wash. #3355 F/VF	75.00
1929 \$5 Evansville, Ind. #2188 T2 CU	35.00
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East Northport	12593
East Setauket	11511
Easthampton	7763
Farmingdale	8882
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Greenport	334
Greenport	3232
Greenwich	1266
Greenwich	2517
Hicksville	11087
Islip	8794
Kings Park	12489
Northport	5936
Patchogue	6785
Port Jefferson	5068
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Cold Spring, 1st Nat. B. #8051	Minnesota Lake, Farmers Nat. B. #6532
Cottonwood, 1st Nat. B. #6584	Osakis, 1st Nat. B. #6837
Deer River, 1st Nat. B. #9131	Park Rapids, Citizens Nat. B. #18692
Grand Meadow, 1st Nat. B. #6933	Pipestone, Pipestone Nat. B. #10936
Hendricks, 1st Nat. B. #6468	Sauk Center 1st Nat. B. #3155
Hendricks, Farmers Nat. B. #9457	Stewartville 1st Nat. B. #5330
Kerkhoven, 1st Nat. B. #11365	Wendall, 1st Nat. B. #10898
Le Sueur, 1st Nat. B. #7199	Wheaton, 1st Nat. B. #6035
Lanesboro, 1st Nat. B. #10507	Windom, Windom Nat. B. #6396
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Casey, Abram Rutt Nat. B. #8099	Malvern, Malvern Nat. B. #8057
Clarence, 1st Nat. B. #7682	Monroe, Monroe Nat. B. #7357
Clearfield, 1st Nat. B. #9549	Montezuma, 1st Nat. B. #2961
Coin, 1st Nat. B. #7309	Nevada, Nevada Nat. B. #14065
Conrad, 1st Nat. B. #9447	Ottumwa, Iowa Nat. B. #1726
Davenport, 1st Nat. B. #15	Red Oak, Farmers Nat. B. #6056
Floyd, 1st Nat. B. #9821	Seymour, 1st Nat. B. #8247
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Griswold, Griswold Nat. B. #8915	Vallisca, Nodaway Valley Nat. B. #14041
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I have many North Carolina duplicates that I will trade for North Carolina items that I need. Please write for my detailed want list.

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WANTED

WANTED

WANTED

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For Sale

For Sale

For Sale

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F-43 XF	\$340
F-64 UNC	\$225
F-67 Bright CU; faint signs of paper aging on reverse	\$295
F-74 UNC Bright and well-ctrd. Small tear bottom margin	\$165
F95a VF Choice specimen of this grade; bright both sides	\$225
F-107 AU Bright and clean; scarcest of the Webster tens except the 1869 issue	\$340

F-129 AU Slight evidence of having been circulated. Like the one above, scarcest legal of this design series except the 1869 issue	\$625
F-366 Fine; Scarce \$10 Coin Note of 1890. Appears VF but has several pin holes ..	\$220
F-380 VF First NB of Worcester, MA. Nice brown pen sigs	\$165
F-404 AU Green County NB of Carrollton, IL. Face looks new; back shows faint fold	\$330
F-466 XF-AU Second NB of Springfield, MA	\$110
F-479 CU First NB of Oswego, NY	\$225
F-480 XF or better; Girard NB of Philadelphia, PA	\$135
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SPMC #3240

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